

ANNUAL REPORT

2018
2019

WWW.POINTINTIME.CA
705-457-5345



PRESIDENT & EXECUTIVE DIRECTOR MESSAGE



Once again, it is time to reflect on the past year. Point in Time Centre for Children, Youth and Parents takes pride in providing excellent and timely service. Staff continue to hone their skills through extensive training and this last year alone staff attended 24 various trainings. During this last year we have served 806 individuals. We are doing a better job of stretching our limited resources further. We are currently operating eight Quick Access Clinics a week. People wanting service are able to get an appointment quite quickly – in some cases, the same day. We see people in both Minden and Haliburton offices as well as in the community. The introduction of the Quick Access program started in 2017 and has continued to be refined and improved. About half the people that attend a Quick Access Clinic Session receive enough service that they don't require anymore service. Another 25% go on to receive up to 6 sessions and the remaining 25% require longer term or more intensive services. Moving to this process has allowed us to drastically reduce our waiting list and speed up access at the front door, which in turn means that issues can get addressed right away instead of getting worse. We know that early intervention is a key to faster improvements. Clients who have used any of our services and are on a waiting list, can come back for another quick access visit at any time and those needing immediate help due to a crisis situation have access to our crisis service during business hours. All of these service changes, staff training and use of effective and evidence-based practices combine to provide excellent service for infants, children and youth in our community.

This is also a year in which we have deepened our level of service integration through partnerships with other organizations. Our partnership with Haliburton Highlands Health Services has deepened in a number of areas – providing better use of our combined limited dollars to provide transportation services and to take a deeper look at service provision through the youth hub and multiple service providers.

The Haliburton County Youth Wellness Hubs Ontario site has been a big agency focus this year. Purchasing a building, holding a community open house, co-creating the model, programming and operations with youth, parents and service providers. We had a real champion in Peter Fearrey who worked tirelessly to help choose the building and oversee and work on the renovations and his untimely death rocked the community and this project. We have moved forward and as one youth said – "it's not been about replacing Peter but figuring out how to carry on his work that we need to focus on."

We are very fortunate here at Point in Time to have a very dedicated and wise Board. They give tirelessly of their time, they are smart, strong leaders, understand the value of our service and work hard at setting direction, giving us feedback, asking the tough questions and leading by example.

Thank you to such an amazing staff team who work tirelessly, stretch themselves and the organization to continue to provide out of the box thinking and service provision.

Lastly, we would like to recognize the community, for their ongoing support, their roles in partnering, fundraising and stepping up.

Peter Smith, President

Marg Cox, Executive Director

Service Philosophy

It is our experience that people are generally best served in the context of family. At Point in Time we believe that families in Haliburton County should have access to a full range of high quality services, delivered effectively and efficiently, to promote the well-being of children, youth and families.

We believe in the practice of prevention, early intervention and delivery of services in the least intrusive manner possible. Our services focus on the strengths of the individual and/or the family, respecting confidentiality and embracing diversity. In addition to this focus, our Youth Justice Program promotes rehabilitation and reintegration of a young person back into their community.

Point in Time is an organization that strives to be free of discrimination and any barrier to what is in the best interest of the client. We also strive to build capacities and to promote independence and empowerment. Community partnerships and collaborations are a cornerstone of our organization. Point in Time's service is provided in a proactive, respectful, and comprehensive planning process that is accountable to the local community, clients and funders.

We value our staff, provide them with the necessary training and support, and promote open communication between staff and management. Point in Time is committed to staff, children, youth, parents and volunteer development to deliver high quality services.



Vision

All children and youth achieve their greatest potential within caring, responsive families and communities.

Mission

Point in Time Centre for Children, Youth and Parents identifies needs, provides supports and services enabling residents of Haliburton County to function at their highest potential.

STAFF

Marg Cox
Executive Director

Lisa Hamilton
Operations Manager

Joan Wilson
Manager

Dawn Hurd
Manager

Alison Eadie
Amanda Wells
Cathy Constantino
Cheryl Smith
Cynthia Hutchinson
Dawn Hurd
Dawn Milburn
Erin Curry
Ginny Urquhart
Halyna Polityka
Joanne Hale
Joelle Hill
Kelly Harrison
Kelsey Curry
Kelsey Donald
Linda Mintz
Lindsay Kerkhof
Malisa Godfroy
Mary Sisson
Melanie Jones
Michelle Wolfe Miscio
Rachelle Poirier
Shelby MacMillan
Victoria Bowler

BOARD OF DIRECTORS

EXECUTIVE

Sandy Adams, Past President
Peter Smith, President
Gwen Scriven, Vice President
Patti Tallman, Treasurer
Susan MacInnes, Secretary

DIRECTORS

Colby Marcellus
Kenny Trenton
Lisa Schell
Margaret Risk
Miranda Marles
Pam Weiss
Susan Deane-Vorvis



Our Services

Point in Time Centre for Children, Youth and Parents offers a wide range of supports and services to children, youth and families in Haliburton County. These services are provided primarily through Mental Health, Family Support and Youth Justice. Most recently added is the Haliburton County Youth Wellness Hub - a community collaborative.

MENTAL HEALTH

Individual and Family Counselling is provided at any one of our offices, in homes or in schools. Children and youth over the age of 12 can request service directly with the agency. We also provide a High School Clinic 3 days per week.

Crisis Support is available during regular business hours to provide time sensitive and timely support to children, youth and families.

Quick Access Clinic is a new service at Point in Time. Call, email or text for a daytime or evening appointment which could be the same day or within a week - it's on a first come, first served basis. We are offering this free service at our Minden and Haliburton locations.

Play Therapy builds on the natural way that children learn about themselves and their relationships in the world around them. Through play therapy, children learn to communicate with others, express feelings, modify behaviour, develop problem-solving skills and learn a variety of ways of relating to others.

Groups are available for parents, youth and children working on developing coping strategies, social skills, expressing/exploring their emotions and for infants and toddlers with their parents and/or caregivers.

FAMILY SUPPORT

Respite provides support to qualifying children, youth and families. Respite can take the form of attending a customized community-based program. We support the family in using their natural supports within the community to provide a break for parents.

Early Intervention services are focused on supporting infants and children to reach their full potential and are delivered by staff who provide both Infant Development and Resource Consulting. By working with infants and children, their families and other organizations such as childcare centres and schools, we are able to provide successful integration and promote overall optimal development.

Family Support is a 'hands-on' service which focuses on parenting and child-rearing issues. Support is provided for a broad range of issues such as bedtime routines and everyday child-rearing concerns. Whatever the key issues are for the family, the staff help by linking them to the services and supports they require.

Mindfulness Martial Arts (MMA) is a therapeutic program of physical and mental martial arts training that build skills that youth can apply to effective martial arts as well as life's challenges. This credit course was designed to help youth who want to build skills in one or more of the following areas: martial arts and self-defense; fitness and strength; flexibility (physical and mental); confidence; stress management; improved mood; focus and self-control.

Young Warriors is a 20-week program designed to help kids aged 8-11. It is a collaboration between Mental Health agencies and TLDSB to deliver the program in the schools. It is an evidence-informed practice that integrates elements of mindfulness, collaborative problem-solving, dialectical behavior therapy, and attachment theory with Aikido (the peaceful martial art), to help children learn critical self-regulation life skills such as focusing, blending, centering and engaging their core.

Summer Fun Zone runs 3 days per week for 4 week period that includes children and youth ages 6-17. This camp is for children and youth who would not fit into a regular summer program without additional support. Summer Fun Zone is built around the children and youth's interests and ideas. They will have an opportunity to go swimming, engage in many fun, skill building activities and community outings.

Day Camp Programs are provided in communities throughout the County on a weekly basis throughout the summer. The Camp, for children aged 6-11, has a nominal fee which can be waived in special circumstances. Activities offered include games, crafts, swimming and special events.

YOUTH JUSTICE

Differential Response is an intensive program which focuses on providing life skills and support to help keep youth with CAS and Probation involvement from coming into care or custody.

Reintegration supports specific rehabilitative needs of a young person who are aged 12-18 reintegrating back into their community.

EJM (Extra Judicial Measures) & EJS (Extra Judicial Sanctions) are community based programs referred by the police (pre-charge) and Crown (post-charge) where the youth (12-17) can adequately deal with their charges by way of sanctions, such as community service hours, restitution, counselling or other restorative justice programs. Upon completion of their sanctions, their charges will be dropped.

The Attendance Centre provides supports and counselling to youth aged 12-18 who are mandated to attend by the courts and probation. Participants attend for up to six months or a maximum of 240 hours and are engaged in a range of supports and interventions from life skills, anger management and social skills to literacy work.

Youth Mental Health Court Worker establishes contacts with community-based services to divert youth with serious mental health needs and in conflict with the law to community-based mental health resources and services. In collaboration with the youth, caregivers, mental health service providers, members of the justice system, other community-based services, and key individuals, the Court Worker expedites referrals to the mental health system to minimize involvement in the justice system.

WE SERVED...

145

CHILDREN SERVED AT ADVENTURE
DAY CAMP AT 7 SITES

275

CHILDREN, YOUTH AND FAMILIES
RECEIVED COUNSELLING SERVICES

300

CHILDREN AND FAMILIES
RECEIVED EARLY INTERVENTION
SERVICES

25

YOUTH RECEIVED SUPPORTS FROM
DIFFERENTIAL RESPONSE, ATTENDANCE
CENTRE AND YOUTH JUSTICE

17

CHILDREN WERE SPONSORED TO
ATTEND RESIDENTIAL OR DAY
CAMP PROGRAMS

68

CHILDREN AND FAMILIES RECEIVED
SERVICE FROM FAMILY SUPPORT

31

CHILDREN RECEIVED RESPITE
SERVICES

76

CHILDREN AND FAMILIES ATTENDED
FAMILY FUN NIGHT IN HALIBURTON
AND MINDEN

Collaborations and Partnerships

Archie Stouffer Elementary School
Art Council - Haliburton Highlands
Artists in the School and Community
ASIST
Autism Ontario
Bell Aliant
Canadian Association for Play Therapy
CANS Learning Collaborative
Cardiff Elementary School
Central East Local Health Integration Network
Children's Services Council
City of Kawartha Lakes - Social Services
Community Living Trent Highlands
Community Roundtable on Poverty Reduction
Community Transportation
Compass Early Learning and Care - Minden
Curve Lake First Nation
Director of Education Network
Municipality of Dysart et al
Community Planning Table for Haliburton and City of Kawartha Lakes
Early Learning and Care Network
EarlyON Centre
Executive Steering Committee of Haliburton and CKL Planning Table
Five Counties Children's Centre
Fleming CREW Employment Services
Fleming College - Haliburton School of Art and Design
Food for Kids Steering Committee
FourCAST
Four Counties Addiction Services
Four Counties for Kids Steering Committee
Four Counties Residential Admission Process
Four Counties Service Collaborative Champions Steering Committee
Haliburton Alternative Education Centre
Haliburton County Development Corporation
Haliburton County Public Library
Haliburton County Rural Health Hub
Haliburton County Service Providers Network
Haliburton Highlands Family Health Team
Haliburton Highlands Health Services
Haliburton Highlands Secondary School
Haliburton Human Services and Justice Coordinating Committee and Regional Committee
Haliburton Kawartha Pine Ridge Drug Strategy

Collaborations and Partnerships

Haliburton Kawartha Pine Ridge District Health Unit
Haliburton Peterborough City of Kawartha Lakes Coordinated Service Planning Network
Haliburton United Church (Sensitive Santa)
Hiawatha First Nation
Integra Foundation - Mindfulness Martial Arts, Young Warriors
J.D. Hodson Elementary School
Kawartha North Family Health Team
Kerry's Place
Kinark Child and Family Services
Jumpstart (Canadian Tire)
Ontario Association for Infant and Child Development
Ontario Centre of Excellence for Children and Youth Mental Health
Ontario Probation and Parole
Ontario Provincial Police
Peterborough Aids Resource Network
Peterborough Youth Services
Roots of Empathy
Single Plan of Care
Strategic Planning Visioning Planning Table
Stuart Baker Elementary School
Team Approach to Growth: Haliburton/Kawartha Local Collective for Transitional Age Youth
Transitional Age Youth Committee
Tri-County Community Support Services
Trillium Lakelands District School Board
Wilberforce Elementary School
Youth Wellness Hubs Ontario - Haliburton County Youth Hub Steering Committee
YWCA



HALIBURTON COUNTY YOUTH HUB



“Youth in our community have needed a place to belong, a place that they can contribute to for a long time. And now, there’s an opportunity to provide that space where youth feel welcome and have a voice in what it’s going to look like, and co-create together with us. Its super exciting because it is a welcoming and much needed space combined with services and supports being available to youth on site”

~ Marg Cox.

#Haliburton County Youth Hub (#Hali County Youth Hub) is creating an inclusive and welcoming space for youth aged 12 to 25 where they can be social and have access to a broad range of services and supports delivered in an integrated fashion. These include but are not limited to the following: primary care, sexual health, mental health, employment, tutoring and homework help, life skills, and other programming possibilities including music, art, access to food and clothing and endless possibilities.





IN HONOUR OF HIS DEDICATION
AND COMMITMENT TO
#HALIBURTON COUNTY YOUTH HUB

Peter Fearrey

Photo credit: Lisa Gervais, The Highlander

**Point in Time Centre for
Children, Youth and Parents
Financial Statements**
For the year ended March 31, 2019

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Independent Auditor's Report

To the Board of Directors of
Point in Time Centre for Children, Youth and Parents

Qualified Opinion

We have audited the accompanying financial statements of Point in Time Centre for Children, Youth and Parents (the Organization), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives certain of its revenues from the general public in the form of donations and cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenues other than grants, excess of revenue over expenses, net assets, and cash flows from operations for the years ended March 31, 2019 and March 31, 2018, current assets as at March 31, 2019 and 2018. Our audit opinion on the financial statements for the years ended March 31, 2019 and 2018 were modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario
May 28, 2019

Point in Time Centre for Children, Youth and Parents

Statement of Financial Position

March 31	2019	2018
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Assets

Current

Cash and bank (Note 2)	\$ 923,855	\$ 440,098
Short-term investments (Note 3)	119,610	220,805
Accounts receivable	59,133	44,756
Prepaid expenses	34,872	6,544
	1,137,470	712,203

Capital assets (Note 4)	1,045,635	744,049
	\$ 2,183,105	\$ 1,456,252

Liabilities and Net Assets

Current

Accounts payable and accrued liabilities (Note 5)	\$ 129,478	\$ 95,282
Deferred revenue	321,855	179,432
Current portion of long-term debt (Note 6)	24,328	12,097
	475,661	286,811

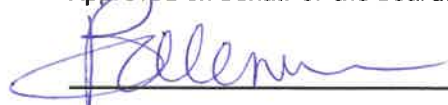
Long-term debt (Note 6)	252,127	34,048
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Deferred contributions relating to capital assets (Note 7)	471,137	349,041
	1,198,925	669,900

Net assets

Internally restricted		
Net assets invested in capital assets	298,043	348,863
Other internally restricted (Note 8)	503,826	437,489
Unrestricted	182,311	-
	984,180	786,352
	\$ 2,183,105	\$ 1,456,252

Approved on behalf of the Board:



 Director



 Director

Point in Time Centre for Children, Youth and Parents

Statement of Changes in Net Assets

For the year ended March 31	Invested in Capital Assets	Internally Restricted	Unrestricted	Total 2019	Total 2018
Net assets, beginning of year	\$ 348,863	\$ 437,489	\$ -	\$ 786,352	\$ 735,609
Excess of revenues over expenses (expenses over revenues) for the year	(44,169)	-	241,997	197,828	50,743
Investment in capital assets					
- purchases	543,886	-	(543,886)	-	-
- proceeds on disposal of capital assets	(182,311)	-	182,311	-	-
- financing received	(250,000)	-	250,000	-	-
- principal payments on debt	19,690	-	(19,690)	-	-
- deferred contributions received	(137,916)	-	137,916	-	-
Interfund transfers (Note 8)	-	66,337	(66,337)	-	-
Net assets, end of year	\$ 298,043	\$ 503,826	\$ 182,311	\$ 984,180	\$ 786,352

Point in Time Centre for Children, Youth and Parents Statement of Operations

For the year ended March 31	2019	2018
Revenue		
Ministry of Children and Youth Services	\$ 1,450,454	\$ 1,395,170
City of Kawartha Lakes revenue	421,892	476,616
Rental revenue	54,000	6,000
Hard to Serve recoveries	7,797	11,882
HST recoveries	35,759	25,393
Other recoveries	104,236	45,854
Other revenue	372,600	89,678
	<u>2,446,738</u>	<u>2,050,593</u>
Expenses		
Advertising and promotion	18,813	15,801
Amortization	56,270	56,956
Building accommodation	204,587	133,045
Telephone and internet	39,259	35,478
Office	88,754	63,915
Program costs	180,129	140,799
Purchased services - client	44,128	52,801
Purchased services - non-client	80,935	60,526
Salaries and benefits	1,426,922	1,364,591
Staff training and recruitment	42,293	23,379
Staff travel	78,921	64,529
	<u>2,261,011</u>	<u>2,011,820</u>
	185,727	38,773
Gain on disposal of capital assets	<u>12,101</u>	<u>11,970</u>
Excess of revenues over expenses for the year	<u>\$ 197,828</u>	<u>\$ 50,743</u>

Point in Time Centre for Children, Youth and Parents

Statement of Cash Flows

For the year ended March 31	2019	2018
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses for the year	\$ 197,828	\$ 50,742
Items not involving cash		
Amortization of capital assets	72,091	70,840
Amortization of deferred contributions	(15,821)	(13,883)
Gain on disposal of capital assets	(12,101)	(11,970)
	<u>241,997</u>	<u>95,729</u>
Changes in non-cash working capital balances		
Accounts receivable	(14,377)	(518)
Prepaid expenses	(28,328)	(2,414)
Accounts payable and accrued liabilities	34,196	(12,308)
Deferred revenue	142,423	(118,413)
	<u>375,911</u>	<u>(37,924)</u>
Investing activities		
Purchase of capital assets	(543,886)	(180,008)
Proceeds on disposal of capital assets	182,311	11,970
Short-term investments	101,195	99,854
	<u>(260,380)</u>	<u>(68,184)</u>
Financing activities		
Advances of long-term debt	250,000	-
Repayment of long-term debt	(19,690)	(11,754)
Deferred contributions received	137,916	-
	<u>368,226</u>	<u>(11,754)</u>
Increase (decrease) in cash during the year	483,757	(117,862)
Cash and bank, beginning of year	440,098	557,960
Cash and bank, end of year	\$ 923,855	\$ 440,098

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2019

1. Summary of Significant Accounting Policies

a) Nature and Purpose of Organization

Point in Time Centre for Children, Youth and Parents is a not-for-profit organization incorporated without share capital under the laws of Ontario. The organization seeks to identify, provide and strengthen support services enabling children, youth and families to function at their highest potential.

b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

c) Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

d) Contributed Materials and Services

Contributed materials and services which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers contribute significant hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

e) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives. The following rates are used:

Building	40 years
Computer equipment	2 to 10 years
Furniture and fixtures	5 to 15 years
Automotive equipment	5 years
Leasehold improvements	5 years

Deferred contributions relating to capital assets are amortized on a straight-line basis using the same rates as the related assets.

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2019

1. Summary of Significant Accounting Policies (continued)

f) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, cash and bank and short-term investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the organization is subject to significant credit, liquidity or interest rate risks.

g) Income Taxes

The organization is a registered charity under the terms of the Income Tax Act. Therefore, it is not subject to Federal or Provincial income taxes. The organization has met the distribution requirements to maintain its status as a registered charity.

2. Cash and Bank

The organization's bank accounts are held at one chartered bank and earn a nominal amount of interest.

The organization has an approved overdraft facility of \$60,000 bearing interest at prime plus 1.5%. As of March 31, 2019 the organization had not drawn on this facility.

3. Short-term Investments

Short-term investments consist of two GIC's held at one chartered bank. The GIC's earn interest at rates ranging between 1.50% and 1.70% and mature between April and June 2019.

Point in Time Centre for Children, Youth and Parents Notes to Financial Statements

March 31, 2019

4. Capital Assets

	2019		2018	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 75,000	\$ -	\$ 55,000	\$ -
Building	1,062,326	314,016	887,452	287,413
Computer equipment	96,684	52,277	87,018	67,987
Furniture and fixtures	157,122	94,977	114,930	94,676
Automotive equipment	302,639	186,866	263,909	214,184
Leasehold improvements	8,406	8,406	8,406	8,406
	<u>\$ 1,702,177</u>	<u>\$ 656,542</u>	<u>\$ 1,416,715</u>	<u>\$ 672,666</u>
Net book value		<u>\$ 1,045,635</u>		<u>\$ 744,049</u>

The organization has received grants from the Ministry of Child and Youth Services for the purpose of establishing, operating and maintaining the two main buildings used by the organization. As a result the organization has signed an agreement with the Province whereby it will not:

(a) change the site, structure or use of, or sell, agree to sell, lease, mortgage, encumber, donate or otherwise dispose of all or any part of the premises, or use the premises for other than accommodating the program; or

(b) demolish or make alterations to all or any part of the the premises;

without prior written approval.

During the year, the organization purchased another property that is not subject to the conditions above.

5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$13,351 (2018 - \$12,134).

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2019

6. Long-term Debt

	2019	2018
Loan payable, 4.29%, payable in monthly installments of \$733, due November 2021, secured by vehicle with a net book value of \$14,540	\$ 22,121	\$ 29,786
Loan payable, 0.50%, payable in monthly installments of \$375, due November 2021, secured by vehicle with a net book value of \$11,381	11,927	16,359
Loan payable, 5%, payable in monthly installments of \$1,977, due July 2033, secured by first mortgage of commercial property with a net book value of \$309,473	242,407	-
	276,455	46,145
Less: current portion	(24,328)	(12,097)
	\$ 252,127	\$ 34,048

Principal payments on long-term debt over the next four years are due as follows:

2020	\$ 24,328
2021	25,308
2022	21,884
2023	13,791
2024	14,496
Thereafter	176,648
Total	\$ 276,455

7. Deferred Contributions Relating to Capital Assets

	2019			2018	
	Cost	Accumulated Amortization		Cost	Accumulated Amortization
Deferred contributions	\$ 731,448	\$ 260,311	\$ 593,532	\$ 244,491	
Net book value		\$ 471,137		\$ 349,041	

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2019

8. Internally Restricted

The internally restricted funds are a reserve of unrestricted donations and other revenue which have been set aside by the organization for future unfunded expenditures as approved by the Board of Directors.

9. Economic Dependence

The organization derives a significant portion of its revenues from the Ministry of Children and Youth Services. The nature and extent of this revenue is of such significance as to affect the viability of the organization and, accordingly, the organization is economically dependent on the Government of Ontario as a source of funding. Subsequent to the year end, the administration of a portion of this funding was transferred to the Ministry of Health and Long Term Care.

10. Financial Instrument Risk

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.

11. Comparative Amounts

Comparative amounts presented in the financial statements have been restated to conform to the current year's presentation.
