

# ANNUAL REPORT 2019-2020



## Message from President and Executive Director

This has been an exceptional year that will go down in history as a challenge that Haliburton County residents have once again weathered and shown resilience in. There have clearly been many trying aspects of COVID-19 and we are truly sorry for those people around the world and locally who have lost love ones; faced family and personal events in social isolation; had increased mental health challenges; increased stress and financial pressures; felt the impact of lack of physically going to school and seeing friends; and for families being forced together at a time when it is developmentally most appropriate for youth to be spending more time with their peers than with their parents.

We are writing this letter at the end of April so that it can be ready in time for our Annual General Meeting in early June. We don't know what the next 5 weeks will hold, but we do know what we have seen so far is unprecedented collaboration between all levels of government that has been mirrored by Haliburton County's response. This has been demonstrated by service providers meeting weekly to help identify gaps and emerging needs and coming together to help fill them. We have been proud to be a partner at this table to help with distributing gift certificates for food, gas, phone cards and technology. We have worked with Trillium Lakelands District School Board to ensure messaging to all families of the community resource 'haliburtoncares.ca', and accompanying phone numbers messaged by email, text and phone to all families with students in the County of Haliburton. We are now participating and helping to lead a technology work group to investigate the feasibility of a used phone and tablet drive, increasing available hot spots, and purchase of new technology.

We are proud of how our staff have been able to respond and continue to provide important direct service to infants, children, youth and families during COVID-19 times. Staff have been able to continue to offer all services during these times. Our core office team have kept our doors open to allow essential services to continue. Our Board of Directors have worked harder than ever continuing to hold Board meetings, albeit it virtually, and in some cases attend extra meetings to allow for time sensitive policy amendments to respond to COVID-19 needs.

We continue outreach to youth through social media and have continued with Peer Ambassador training to increase our reach within the community.

There have been a number of major accomplishments this year, one of which has been the completion of renovations and the opening of the Haliburton County Youth Hub. Big congratulations to all who played a role in providing the vision, service, and completion of the renovations of the Youth Hub. Many thanks to the area youth and parents who provided music, tours and spoke at the grand opening. This not only helped secure local funding but ongoing funding for Youth Hubs across the Province.

Joni Mitchell's song – "You don't realize what you've had till it's all gone" – makes us appreciate the important role that the Youth Hub, Family Fun Night and respite services play in peoples' lives. We hope when this is over and we are able to re-open those programs, that we all realize the importance even more that social contact and supporting each other has. Community and getting together helps us build protective factors and increases our resilience.

We have learned, and are learning lots from COVID-19 – more people are freely talking about mental health with less stigma. That is one of the many silver linings – we know the more people are able to talk about it, the more people will be able to seek the supports and services they desperately need.



**Sandy Adams**  
President



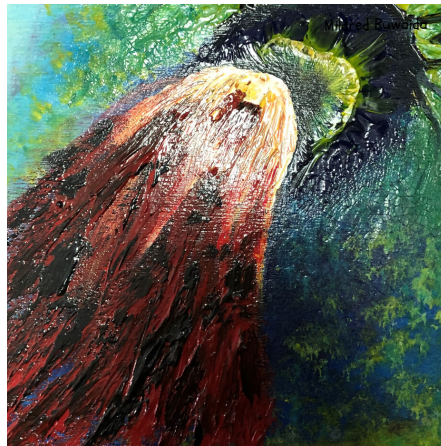
**Marg Cox**  
Executive Director

## OUR MISSION

Point in Time Centre for Children, Youth and Parents identifies, provides, and strengthens support services enabling residents of Haliburton County to function at their highest potential.

## OUR VISION

All children and youth achieve their greatest potential in caring, responsive families and communities.



## STRATEGIC DIRECTIONS

- Rooted in and focused on client service
- Be an advocate and strong voice with our community
- Committed to organizational effectiveness and sustainability

For a complete listing of our Board of Directors and Staff, please refer to our website  
[www.pointintime.ca](http://www.pointintime.ca)

Dear future,  
I'm ready!



## YEARS OF SERVICE RECOGNITION

Shelby MacMillan \* 5 years

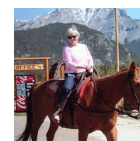
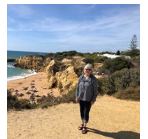
Cathy Constantino \* 10 years

Kelly Harrison \* 25 years

Joan Wilson \* 35 years

## CELEBRATING JOAN WILSON

It's the end of an era! Joan Wilson is retiring after 35 years of unbelievably dedicated and stellar work, across a multitude of positions and roles. Joan is a woman of many talents and skills and is able to turn her head and hands to just about anything from gardening, raising poultry, sewing, carpentry, tiling, and playing the harp. Her skills at the agency are just as diverse. Over the years she has mentored many in numerous therapeutic modalities, supervised, coached, completed psychological assessments, provided outstanding counselling and support and played a critical role in leading the agency in Accreditation and helping to lead and direct the agency. Joan is truly a renaissance woman who has taught us well and given our community so much. Joan, we wish you a well-deserved and happy retirement. We know you will be busy, and maybe even decide to learn to do even more things. Thanks so very much, Joan!



## Summer Fun Zone 2019

The Summer Fun Zone program is a 4-week camp that includes children and youth ages 6-17. This camp is for children and youth who require additional support in a program. This year, 22 children and youth participated in the program.

91% of caregivers indicated that their child "definitely" appeared to enjoy the program.



"My child always felt comfortable at camp. I was relaxed at home knowing he was attending SFZ."

72% of caregivers rated the program as excellent.

"She loved all the counsellors!"

"My child is looking forward to coming back!"

73% of caregivers noticed some kind of changes in their child over the summer.

100% of children and youth would like to come back next year.



What caregivers liked best about the program:

- everything
- new opportunities for child
- swimming lessons
- child meeting new people
- transportation provided

100% of children and youth had a lot of fun at summer fun zone.

Children and youth's favourite activities included: swimming, mini golf, tablets and food.

Caregivers stated that the program had positive impacts on them including:

- respite time
- peace of mind
- gave me time with my other children
- helped me understand how to regulate my child

## Summer Adventure Day Camp 2019



Summer Adventure Day Camp is a camp for children 6-11 years old. It is offered in 7 different communities for a week each during the summer. 133 children attended.

91% of caregivers indicated that their child definitely appeared to enjoy the program



100% of caregivers would recommend the program and 73% of children would like to come back next year



71% of children had "a lot" of fun

97% of caregivers rated the program as excellent



When children were asked about their favourite part of camp, the most common answers were "everything" and "swimming"

## SERVICES TO CHILDREN, YOUTH AND FAMILIES

CHILDREN  
RECEIVED  
RESPIRE

33

16

children were sponsored to attend residential or day camp programs



YOUTH RECEIVED SUPPORTS FROM DIFFERENTIAL RESPONSE, ATTENDANCE CENTRE AND YOUTH JUSTICE

24

243 children and families received Early Intervention services

124

children were served at Summer Adventure Day Camp at 7 sites

66

CHILDREN AND FAMILIES ATTENDED FAMILY FUN NIGHT IN HALIBURTON AND MINDEN

67

Children and families received service from Family Support

273

CHILDREN, YOUTH AND FAMILIES RECEIVED COUNSELLING SERVICES



## CLIENT EXPERIENCE

### CAREGIVERS SHARED WHAT WAS GOOD ABOUT PINT

"My child is heard and supported"

"We were able to get the help we all needed in a way that focussed on our family goals and values. The staff are supportive and positive. We now have the tools to work towards a healthier family atmosphere"

"The welcoming, helpful, non-judgemental atmosphere"

Caregivers feel as though they are getting the type (96%) and amount (92%) of help that they need

100% of youth and caregivers felt that they can openly share their views & opinions with their worker and that staff are knowledgeable

### YOUTH SHARED WHAT WAS GOOD ABOUT POINT IN TIME

"nice people and easy to understand"

"helpful services"

"I can talk to my counsellor when I need to"



100 % of youth state that they feel more hopeful about the future, are better able to cope with the problem & are overall satisfied with service

### What impact is service having on families?

"Helps me understand and support my child better. Makes me feel I'm not alone and there is help for me and my son"



We have a stronger family bond and improved communication. The skills we have learned are helping all of the family members grow stronger and happier

**Point in Time served 893 children and youth in 2019-2020**



## CONTACT US

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705-457-5345 (Haliburton)  
705-286-2191 (Minden)

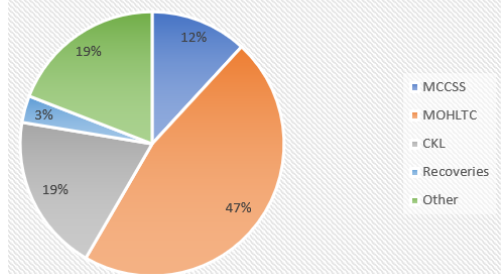
Box 1306, 69 Eastern Avenue  
Haliburton, Ontario K0M 1S0

Haliburton County Youth  
Wellness Hub

705-306-5199  
12 Dysart Avenue  
Haliburton, Ontario K0M 1S0

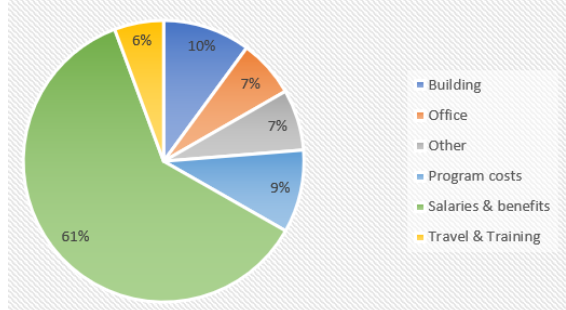
## FINANCIAL REPORT

Revenue



MCCSS	\$ 299,207
MOHLTC	\$ 1,174,579
CKL	\$ 485,221
Recoveries	\$ 82,914
Other	\$ 482,256
	<u>\$ 2,524,177</u>

Expenses



Building	\$ 235,351
Office	\$ 154,869
Other	\$ 163,377
Program costs	\$ 221,664
Salaries & benefits	\$ 1,425,475
Travel & Training	\$ 132,318
	<u>\$ 2,333,054</u>

Point in Time Centre for  
Children, Youth and Parents  
Financial Statements  
For the year ended March 31, 2020

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## Independent Auditor's Report

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To the Board of Directors of  
Point in Time Centre for Children, Youth and Parents

### Qualified Opinion

We have audited the accompanying financial statements of Point in Time Centre for Children, Youth and Parents (the Organization), which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives certain of its revenues from the general public in the form of donations and cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenues other than grants, excess of revenue over expenses, net assets, and cash flows from operations for the years ended March 31, 2020 and March 31, 2019, current assets as at March 31, 2020 and 2019. Our audit opinion on the financial statements for the years ended March 31, 2020 and 2019 were modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario  
May 27, 2020

# Point in Time Centre for Children, Youth and Parents

## Statement of Financial Position

March 31	2020	2019
<b>Assets</b>		
<b>Current</b>		
Cash and bank (Note 2)	\$ 825,806	\$ 923,855
Short-term investments (Note 3)	121,627	119,610
Accounts receivable	63,035	59,133
Prepaid expenses	35,667	34,872
	<u>1,046,135</u>	<u>1,137,470</u>
Capital assets (Note 4)	<u>1,247,169</u>	<u>1,045,635</u>
	<u>\$ 2,293,304</u>	<u>\$ 2,183,105</u>

### Liabilities and Net Assets

<b>Current</b>		
Accounts payable and accrued liabilities (Note 5)	\$ 144,708	\$ 129,478
Deferred revenue	297,737	321,855
Current portion of long-term debt (Note 6)	12,827	24,328
	<u>455,272</u>	<u>475,661</u>
Long-term debt (Note 6)	8,766	252,127
Deferred contributions relating to capital assets (Note 7)	<u>653,963</u>	<u>471,137</u>
	<u>1,118,001</u>	<u>1,198,925</u>
<b>Net assets</b>		
Internally restricted		
Net assets invested in capital assets	571,613	298,043
Other internally restricted (Note 8)	603,690	503,826
Unrestricted	-	182,311
	<u>1,175,303</u>	<u>984,180</u>
	<u>\$ 2,293,304</u>	<u>\$ 2,183,105</u>

Approved on behalf of the Board:



Director



Director



## Point in Time Centre for Children, Youth and Parents

### Statement of Changes in Net Assets

For the year ended March 31	Invested in Capital Assets	Internally Restricted	Unrestricted	Total 2020	Total 2019
Net assets, beginning of year	\$298,043	\$503,826	\$ 182,311	\$984,180	\$ 786,352
Excess of revenues over expenses (expenses over revenues) for the year	(100,034)	-	291,157	191,123	197,828
Investment in capital assets					
- purchases	332,954	-	(332,954)	-	-
- proceeds on disposal of capital assets	(5,000)	-	5,000	-	-
- principal payments on debt	254,862	-	(254,862)	-	-
- deferred contributions received	(209,212)	-	209,212	-	-
Interfund transfers (Note 8)	-	99,864	(99,864)	-	-
Net assets, end of year	\$571,613	\$603,690	\$ -	\$1,175,303	\$ 984,180

# Point in Time Centre for Children, Youth and Parents

## Statement of Operations

For the year ended March 31	2020	2019
Revenue		
Ministry of Children, Community and Social Services	\$ 299,207	\$ 1,450,454
Ministry of Health	1,174,579	-
City of Kawartha Lakes revenue	485,221	421,892
Rental revenue	78,000	54,000
Hard to Serve recoveries	11,749	7,797
HST recoveries	37,430	35,759
Other recoveries	33,735	104,236
Other revenue	399,256	372,600
	<u>2,519,177</u>	<u>2,446,738</u>
Expenses		
Advertising and promotion	19,709	18,813
Amortization	105,034	56,270
Building accommodation	235,351	204,587
Telephone and internet	47,053	39,259
Office	107,816	88,754
Program costs	161,084	180,129
Purchased services - client	60,580	44,128
Purchased services - non-client	38,634	80,935
Salaries and benefits	1,425,475	1,426,922
Staff training and recruitment	38,699	42,293
Staff travel	93,619	78,921
	<u>2,333,054</u>	<u>2,261,011</u>
	186,123	185,727
Gain on disposal of capital assets	<u>5,000</u>	<u>12,101</u>
Excess of revenues over expenses for the year	<u>\$ 191,123</u>	<u>\$ 197,828</u>

## Point in Time Centre for Children, Youth and Parents Statement of Cash Flows

For the year ended March 31	2020	2019
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses for the year	\$ 191,123	\$ 197,827
Items not involving cash		
Amortization of capital assets	131,420	72,092
Amortization of deferred contributions	(26,386)	(15,821)
Gain on disposal of capital assets	(5,000)	(12,101)
	<u>291,157</u>	<u>241,997</u>
Changes in non-cash working capital balances		
Accounts receivable	(3,902)	(14,377)
Prepaid expenses	(795)	(28,328)
Accounts payable and accrued liabilities	15,230	34,196
Deferred revenue	(24,118)	142,423
	<u>277,572</u>	<u>375,911</u>
Investing activities		
Purchase of capital assets	(332,954)	(543,886)
Proceeds on disposal of capital assets	5,000	182,311
Short-term investments redeemed (purchased)	(2,017)	101,195
	<u>(329,971)</u>	<u>(260,380)</u>
Financing activities		
Advances of long-term debt	-	250,000
Repayment of long-term debt	(254,862)	(19,690)
Deferred contributions received	209,212	137,916
	<u>(45,650)</u>	<u>368,226</u>
Increase (decrease) in cash during the year	(98,049)	483,757
Cash and bank, beginning of year	<u>923,855</u>	<u>440,098</u>
Cash and bank, end of year	<u>\$ 825,806</u>	<u>\$ 923,855</u>

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# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2020

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### 1. Summary of Significant Accounting Policies

#### a) Nature and Purpose of Organization

Point in Time Centre for Children, Youth and Parents is a not-for-profit organization incorporated without share capital under the laws of Ontario. The organization seeks to identify, provide and strengthen support services enabling children, youth and families to function at their highest potential.

#### b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

#### c) Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### d) Contributed Materials and Services

Contributed materials and services which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers contribute significant hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

#### e) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives. The following rates are used:

Building	40 years
Computer equipment	2 to 10 years
Furniture and fixtures	5 to 15 years
Automotive equipment	5 years
Leasehold improvements	5 years

Deferred contributions relating to capital assets are amortized on a straight-line basis using the same rates as the related assets.

#### f) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, cash and bank and short-term investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the organization is subject to significant credit, liquidity or interest rate risks.



# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2020

### 1. Summary of Significant Accounting Policies (continued)

#### g) Income Taxes

The organization is a registered charity under the terms of the Income Tax Act. Therefore, it is not subject to Federal or Provincial income taxes. The organization has met the distribution requirements to maintain its status as a registered charity.

### 2. Cash and Bank

The organization's bank accounts are held at one chartered bank and earn a nominal amount of interest.

The organization has an approved overdraft facility of \$60,000 bearing interest at prime plus 1.5%. As of March 31, 2020 the organization had not drawn on this facility.

### 3. Short-term Investments

Short-term investments consist of two GIC's held at one chartered bank. The GIC's earn interest at rates ranging between 0.75% and 1.00% and mature between April and June 2020.

### 4. Capital Assets

	2020		2019	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 75,000	\$ -	\$ 75,000	\$ -
Building	1,196,181	343,966	1,062,326	314,016
Computer equipment	129,636	84,285	96,684	52,277
Furniture and fixtures	241,028	104,909	157,122	94,977
Automotive equipment	324,590	186,106	302,639	186,866
Leasehold improvements	8,406	8,406	8,406	8,406
	<u>\$ 1,974,841</u>	<u>\$ 727,672</u>	<u>\$ 1,702,177</u>	<u>\$ 656,542</u>
Net book value		<u>\$ 1,247,169</u>		<u>\$ 1,045,635</u>

The organization has received grants from the Ministry of Children, Community and Social Services (formerly Ministry of Children and Youth Services) for the purpose of establishing, operating and maintaining two of the three buildings used by the organization. As a result the organization has signed an agreement with the Province whereby it will not:

- (a) change the site, structure or use of, or sell, agree to sell, lease, mortgage, encumber, donate or otherwise dispose of all or any part of the premises, or use the premises for other than accommodating the program; or
- (b) demolish or make alterations to all or any part of the the premises; without prior written approval.

# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2020

### 5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$15,705 (2019 - \$13,351).

### 6. Long-term Debt

	2020	2019
Loan payable, 4.29%, payable in monthly installments of \$733, due November 2021, secured by vehicle with a net book value of \$7,270	\$ 14,120	\$ 22,121
Loan payable, 0.50%, payable in monthly installments of \$375, due November 2021, secured by vehicle with a net book value of \$5,691	7,473	11,927
Loan payable, 5.00%, payable in monthly installments of \$1,977, fully repaid in fiscal 2020	-	242,407
	21,593	276,455
Less: current portion	(12,827)	(24,328)
	\$ 8,766	\$ 252,127

Principal payments on long-term debt over the next two years are due as follows:

2021	\$ 12,827
2022	8,766
Total	\$ 21,593

### 7. Deferred Contributions Relating to Capital Assets

	2020	2019
	Cost      Accumulated Amortization	Cost      Accumulated Amortization
Deferred contributions	\$ 910,094      \$ 256,131	\$ 731,448      \$ 260,311
Net book value	\$ 653,963	\$ 471,137

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## Point in Time Centre for Children, Youth and Parents

### Notes to Financial Statements

March 31, 2020

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#### 8. Internally Restricted

The internally restricted funds are a reserve of unrestricted donations and other revenue which have been set aside by the organization for future unfunded expenditures as approved by the Board of Directors.

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#### 9. Economic Dependence

The organization derives a significant portion of its revenues from the Ministry of Children, Community and Social Services. During the year, the administration of a portion of this funding was transferred to the Ministry of Health and Long Term Care. The nature and extent of this revenue is of such significance as to affect the viability of the organization and, accordingly, the organization is economically dependent on the Government of Ontario as a source of funding.

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#### 10. Financial Instrument Risk

##### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.

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#### 11. Uncertainty Related to COVID-19

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus, the "COVID-19 outbreak". In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve throughout the world including Canada. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the impact on the Organization will not be known with certainty for months to come. Specifically, the Organization may see a decrease in their fundraising revenues and donations. The potential decrease in revenues could impact the Organization's ability to run certain programs, however, the Organization does not expect to see a significant impact on their operations.

Although the Organization cannot estimate the length or gravity of the impact of the COVID-19 outbreak at this time, if the pandemic continues, it may have a material adverse effect on the Organization's future operations, financial position, and liquidity in fiscal year 2021.

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