

# 2022-2023 Annual Report



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## Message from Chair & Executive Director

2022-2023 has been another very busy and successful year at Point in Time and The Youth Hub. We are so grateful for a wonderful staff team that are not only passionate and dedicated but very effective in their work. The Point in Time Team goes the extra mile.

We are also very grateful for dedicated, smart, and willing Board members, who also as volunteers, go way above and beyond with their insight, thoughtful decisions and leadership.

We would like to recognize the important role that youth and family play in co-creating our vision, programs, and everything else. Thanks so much for your wisdom, passion to do what it takes to make our programs and services better and more responsive to the communities needs.

Lastly, to our partners – together we do a better job in working to meet community needs, whether it's John Howard Society or PARN helping with harm reduction or a childcare centre partnering about the needs of a child/family, we are so happy to be able to work together.

Susan MacInnes  
Board Chair

Marg Cox  
Executive Director



2022 Haliburton Chamber of Commerce Gala - Warden's Award

Point in Time has a dedicated staff of professionals who provide high quality service.

Each year staff are recognized for their many years of service, with 3 staff members to be recognized as of 2022-2023.

**15 Years**

Erin Curry  
Dawn Milburn

**5 Years**

Rachelle Stephens

**For a complete listing of our Board of Directors and Staff, please refer to our website.**

[www.pointintime.ca](http://www.pointintime.ca)

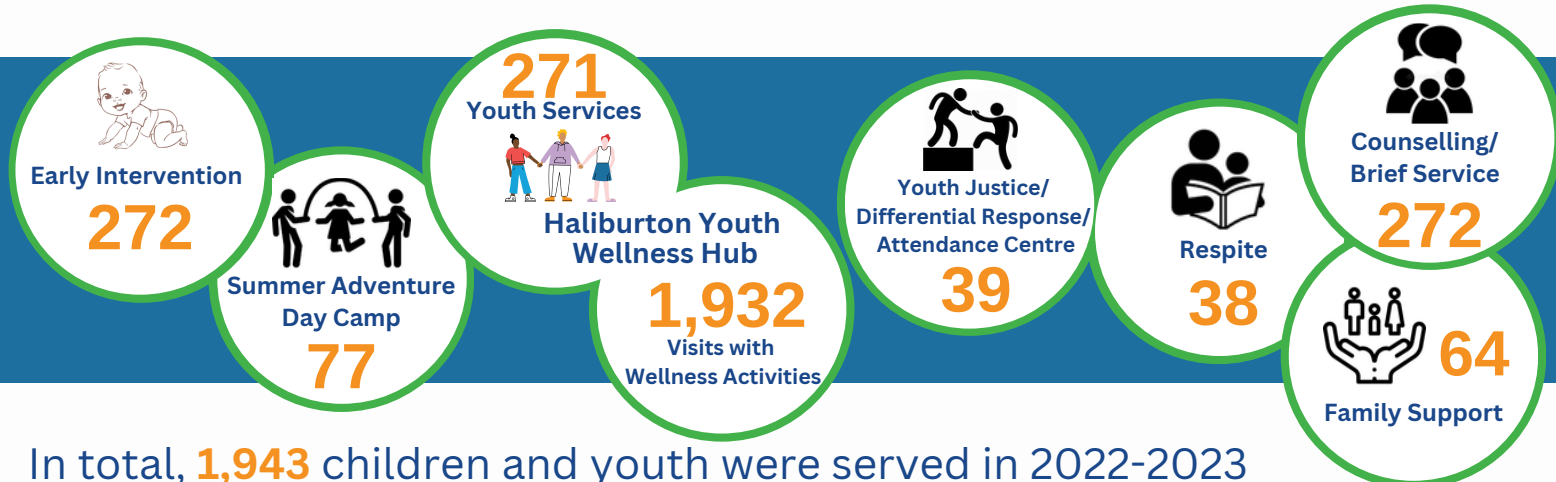
## Our Vision

All children and youth achieve their greatest potential in caring, responsive families, and communities.

## Our Mission

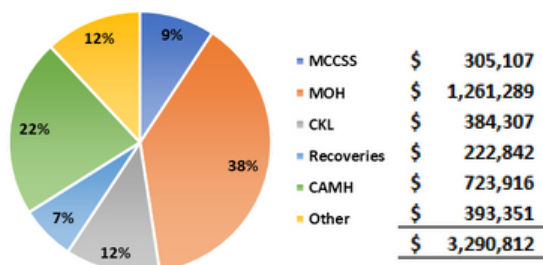
Point in Time Centre for Children, Youth and Parents (PinT) identifies, provides, and strengthens support services enabling residents of Haliburton County to function at their highest potential.

# Services to Children, Youth and Families



## Financial Report

Revenue



Expenses



## Haliburton County Youth Wellness Hub

It has been an exciting year for the Youth Hub. There have been 1,932 wellness visits, and 271 unduplicated youth seen for formal services. Thanks to funding from the County of Haliburton and Youth Wellness Hubs Ontario, we were able to provide 311 youth rides. A total of 69 Grade 8 students visited the Hub for PreVenture – in a partnership with Trillium Lakelands District School Board. Local youth and artist, Noelia Marziali, collaborated to produce a beautiful mural which was unveiled on June 8. This work was lead by Clara Juando-Prats, under N(art)ure, a research program studying the use of art. We are grateful for continued partnerships, and some new ones too, with a myriad of local providers contributing supports and in-kind services. A shout out to Haliburton Highlands Secondary School for continuing to partner on the late bus. It is worth noting that in addition to the wellness activities, PreVenture and artwork, that 107 youth received counselling, 64 received Nurse Practitioner services, 22 received Peer Support services, and 28 received employment supports through the LIFT Program.

A big thanks to our Youth Advisory Committee and engaged youth for their continued hard work and for their bravery in sharing their voices and reminding us why this space is so greatly needed.



2022 Haliburton Chamber of Commerce Gala  
Not-for-Profit of the Year (tied with Canoe FM)



12 Dysart Avenue  
Haliburton, ON  
KOM 1S0  
705-457-2727



In a recent interview with Angela Long for the Philanthropist Journal (2023), Landon (regular visitor to the Youth Hub) said, 'At the hub, no one cares about what you've done wrong, or what you're expected to do. None of that matters. You can just come here to just be – sit on a bean bag and stare at your phone, do a jigsaw puzzle, and have some dinner. Whatever you need.'

Point in Time Centre for  
Children, Youth and Parents  
Financial Statements  
For the year ended March 31, 2023

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## Independent Auditor's Report

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To the Board of Directors of  
Point in Time Centre for Children, Youth and Parents

### Qualified Opinion

We have audited the accompanying financial statements of Point in Time Centre for Children, Youth and Parents (the Organization), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives certain of its revenues from the general public in the form of donations and cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenues other than grants, excess of revenue over expenses, net assets, and cash flows from operations for the years ended March 31, 2023 and March 31, 2022, current assets as at March 31, 2023 and 2022. Our audit opinion on the financial statements for the years ended March 31, 2023 and 2022 were modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario  
June 20, 2023

# Point in Time Centre for Children, Youth and Parents


## Statement of Financial Position

March 31	2023	2022
<b>Assets</b>		
Current		
Cash and bank (Note 2)	\$ 1,165,465	\$ 1,494,112
Short-term investments (Note 3)	724,877	122,850
Accounts receivable	94,740	168,905
Prepaid expenses	7,020	7,505
	<u>1,992,102</u>	<u>1,793,372</u>
Capital assets (Note 4)	1,165,484	1,137,085
	<u>\$ 3,157,586</u>	<u>\$ 2,930,457</u>

### Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities (Note 5)	\$ 152,609	\$ 198,240
Deferred revenue	335,905	479,732
Current portion of long-term debt (Note 6)	19,603	-
	<u>508,117</u>	<u>677,972</u>
Long-term debt (Note 6)	75,832	-
Deferred contributions relating to capital assets (Note 7)	569,674	597,537
	<u>1,153,623</u>	<u>1,275,509</u>
Net assets		
Internally restricted		
Net assets invested in capital assets	500,375	539,548
Other internally restricted (Note 8)	1,503,588	1,115,400
Unrestricted	-	-
	<u>2,003,963</u>	<u>1,654,948</u>
	<u>\$ 3,157,586</u>	<u>\$ 2,930,457</u>

Approved on behalf of the Board:

  
Director

  
Director

## Point in Time Centre for Children, Youth and Parents

### Statement of Changes in Net Assets

For the year ended March 31	Invested in Capital Assets	Internally Restricted	Unrestricted	Total 2023	Total 2022
Net assets, beginning of year	\$ 539,548	\$1,115,400	\$ -	\$1,654,948	\$1,447,134
Excess (deficiency) of revenues over expenses for the year	(79,894)	-	428,909	349,015	207,814
Investment in capital assets					
- purchases	136,156	-	(136,156)	-	-
- advances of long-term debt	(103,760)	-	103,760	-	-
- repayments of long-term debt	8,325	-	(8,325)	-	-
Interfund transfers (Note 8)	-	388,188	(388,188)	-	-
Net assets, end of year	\$ 500,375	\$1,503,588	\$ -	\$2,003,963	\$1,654,948

## Point in Time Centre for Children, Youth and Parents Statement of Operations

For the year ended March 31	2023	2022
Revenue		
Ministry of Children, Community and Social Services	\$ 305,107	\$ 306,690
Ministry of Health	1,261,289	1,246,679
City of Kawartha Lakes revenue	384,307	400,777
Centre for Addiction and Mental Health	723,916	650,000
Rental revenue	78,000	78,000
Hard to Serve recoveries	-	983
HST recoveries	41,192	39,158
Other recoveries	181,650	105,018
Other revenue	315,351	248,327
	<u>3,290,812</u>	<u>3,075,632</u>
Expenses		
Advertising and promotion	12,626	30,425
Amortization	79,894	88,772
Building accommodation	241,179	245,022
Telephone and internet	132,909	121,981
Office	115,552	114,145
Program costs	187,991	100,756
Purchased services - client	40,537	58,140
Purchased services - non-client	95,558	169,852
Salaries and benefits	1,915,414	1,855,781
Staff training and recruitment	65,058	75,638
Staff travel	55,079	35,822
	<u>2,941,797</u>	<u>2,896,334</u>
	349,015	179,298
Gain on disposal of capital assets	<u>-</u>	<u>28,516</u>
Excess of revenues over expenses for the year	<u>\$ 349,015</u>	<u>\$ 207,814</u>



## Point in Time Centre for Children, Youth and Parents Statement of Cash Flows

For the year ended March 31	2023	2022
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses for the year	\$ 349,015	\$ 207,814
Items not involving cash		
Amortization of capital assets	107,757	116,985
Amortization of deferred contributions	(27,863)	(28,213)
Gain on disposal of capital assets	-	(28,516)
	428,909	268,070
Changes in non-cash working capital balances		
Accounts receivable	74,165	239,715
Prepaid expenses	485	22,272
Accounts payable and accrued liabilities	(45,631)	(62,264)
Deferred revenue	(143,827)	80,730
	314,101	548,523
Investing activities		
Purchase of capital assets	(136,156)	(34,108)
Proceeds on disposal of capital assets	-	38,949
Short-term investments redeemed (purchased)	(602,027)	(509)
	(738,183)	4,332
Financing activities		
Advances of long-term debt	103,760	-
Repayment of long-term debt	(8,325)	(8,766)
Increase (decrease) in cash during the year	(328,647)	544,089
Cash and bank, beginning of year	1,494,112	950,023
Cash and bank, end of year	\$ 1,165,465	\$ 1,494,112

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# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2023

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### 1. Summary of Significant Accounting Policies

#### a) Nature and Purpose of Organization

Point in Time Centre for Children, Youth and Parents is a not-for-profit organization incorporated without share capital under the laws of Ontario. The organization seeks to identify, provide and strengthen support services enabling children, youth and families to function at their highest potential.

#### b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

#### c) Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### d) Contributed Materials and Services

Contributed materials and services which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers contribute significant hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

#### e) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives. The following rates are used:

Building	40 years
Computer equipment	2 to 10 years
Furniture and fixtures	5 to 15 years
Automotive equipment	5 years
Leasehold improvements	5 years

Deferred contributions relating to capital assets are amortized on a straight-line basis using the same rates as the related assets.

#### f) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, cash and bank and short-term investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the organization is subject to significant credit, liquidity or interest rate risks.

# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2023

### 1. Summary of Significant Accounting Policies (continued)

#### g) Income Taxes

The organization is a registered charity under the terms of the Income Tax Act. Therefore, it is not subject to Federal or Provincial income taxes. The organization has met the distribution requirements to maintain its status as a registered charity.

### 2. Cash and Bank

The organization's bank accounts are held at one chartered bank and earn a nominal amount of interest.

The organization has an approved overdraft facility of \$60,000 bearing interest at prime plus 1.5%. As of March 31, 2023 the organization had not drawn on this facility.

### 3. Short-term Investments

Short-term investments consist of six GICs held at one chartered bank. The GICs earn interest at rates ranging from 4.6% to 4.64% and April 2023 to March 2024.

### 4. Capital Assets

	2023		2022	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 75,000	\$ -	\$ 75,000	\$ -
Building	1,203,899	434,394	1,203,899	404,251
Computer equipment	131,483	100,579	149,070	127,682
Furniture and fixtures	324,228	158,071	324,228	135,311
Automotive equipment	320,996	197,078	209,156	157,024
Leasehold improvements	8,406	8,406	8,406	8,406
	<u>\$ 2,064,012</u>	<u>\$ 898,528</u>	<u>\$ 1,969,759</u>	<u>\$ 832,674</u>
Net book value		<u>\$ 1,165,484</u>		<u>\$ 1,137,085</u>

The organization has received grants from the Ministry of Children, Community and Social Services (formerly Ministry of Children and Youth Services) for the purpose of establishing, operating and maintaining two of the three buildings used by the organization. As a result the organization has signed an agreement with the Province whereby it will not:

- (a) change the site, structure or use of, or sell, agree to sell, lease, mortgage, encumber, donate or otherwise dispose of all or any part of the premises, or use the premises for other than accommodating the program; or
- (b) demolish or make alterations to all or any part of the the premises; without prior written approval.

# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2023

### 5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$44,168 (2022 - \$17,350).

### 6. Long-term Debt

	2023	2022
Loan payable, 3.49%, payable in bi-weekly installments of \$369, due October 2027, secured by vehicle with a carrying value of \$46,852	\$ 40,231	\$ -
Loan payable, 3.62%, payable in monthly installments of \$1,091, due October 2027, secured by vehicle with a carrying value of \$53,805	55,204	-
	95,435	-
Less: current portion	(19,603)	-
	<u>\$ 75,832</u>	<u>\$ -</u>

Principal payments on long-term debt over the next five years are due as follows:

2024	\$ 19,603
2025	20,313
2026	21,050
2027	21,813
2028	12,656
Total	<u>\$ 95,435</u>

### 7. Deferred Contributions Relating to Capital Assets

	2023	2022
	Cost      Accumulated Amortization	Cost      Accumulated Amortization
Deferred contributions	\$ 910,094    \$ 340,420	\$ 910,094    \$ 312,557
Net book value	<u>\$ 569,674</u>	<u>\$ 597,537</u>

### 8. Internally Restricted

The internally restricted funds are a reserve of unrestricted donations and other revenue which have been set aside by the organization for future unfunded expenditures as approved by the Board of Directors.

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## Point in Time Centre for Children, Youth and Parents

### Notes to Financial Statements

March 31, 2023

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#### 9. Economic Dependence

The organization derives a significant portion of its revenues from the Government of Ontario through the Ministry of Children, Community and Social Services and the Ministry of Health and Long-Term Care. The nature and extent of this revenue is of such significance as to affect the viability of the organization and, accordingly, the organization is economically dependent on the Government of Ontario as a source of funding.

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#### 10. Financial Instrument Risk

##### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.

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