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2024 - 2025 Annual Report

Message from Chair & Executive Director

Point in Time has continued to focus on providing core services, evolving services in response to trends and needs, and improve the organizational infrastructure. At the same time, as an agency, we managed to have a very successful accreditation review, and we are now celebrating 16 years of accreditation.

Every success we celebrate is as a direct result of the people who work and volunteer here. Board members have increased their workload by reviewing policies, digging into committee work and continuing to provide strong leadership to the organization. Our staff continue to be passionate, skilled, caring, dedicated, and creative.

Families, children, and youth, thank you for your trust and confidence, and the hard work you are doing, and for your insights, ideas, feedback and wisdom.

Finally, we would like to thank our partners/co-collaborators and our funders - we can do so much more together.

Michelle Leigh
Board Chair



Marg Cox
Executive Director



Point in Time has a dedicated staff of professionals who provide high quality service.

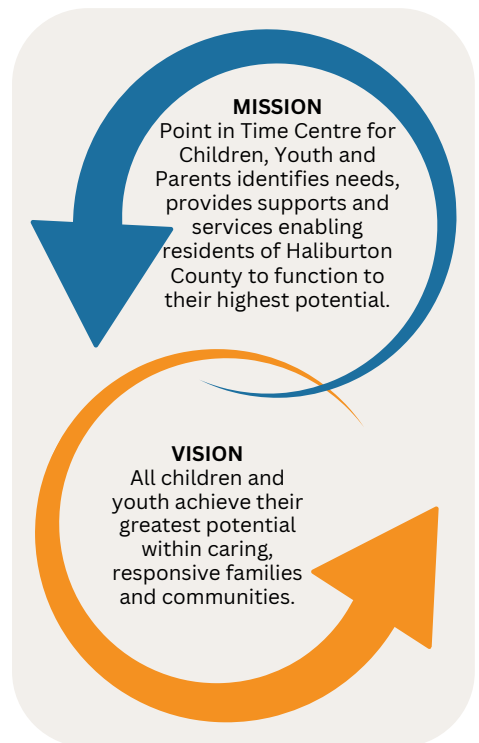
Each year staff are recognized for their many years of service, with 3 staff members to be recognized as of 2024-2025.

30 Years
Kelly Harrison

10 Years
Shelby MacMillan

5 years
Tiffany Jones

For a complete listing of our Board of Directors and Staff, please refer to our website - www.pointintime.ca



In memory of
Shirley Moore



Dedicated Board Member
and friend to many

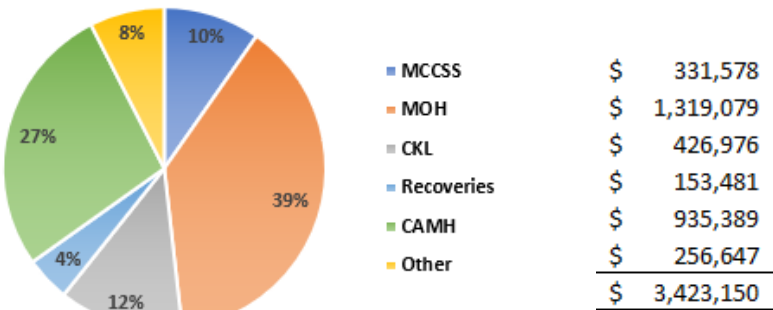
Services to Children, Youth and Families

- 39 Respite
- 333 Early Intervention
- 51 Family Support
- 282 Counselling/ Brief Service
- 43 Youth Justice/ Differential Response/ Attendance Centre
- 453 Summer Adventure Day Camp Kits
- 234 Haliburton Youth Wellness Hub
- 2,492 Youth Hub Wellness Activity Visits

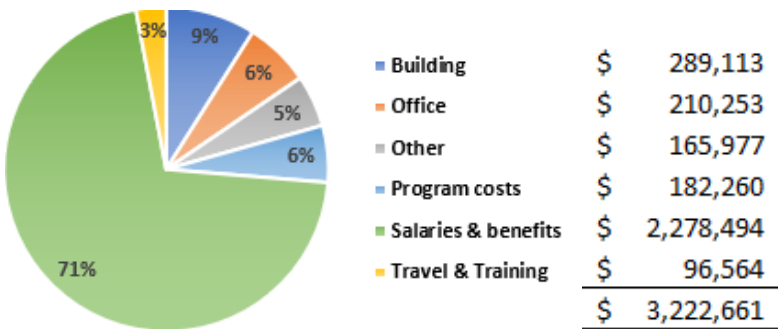
In 2024-2025, we served 2,884 children and youth in direct and outreach events.

Financial Report

Revenue



Expenses



Haliburton County Youth Wellness Hub



It's been an eventful year at the Youth Wellness Hub. The Hub provided service to 234 individual youth. 46 were supported by Care Coordination, 37 for Counselling, 26 for Employment support and 71 youth saw our Nurse Practitioner. We also had 23 individual youth access individual Peer Support. We had 131 individual youth come to drop-in, with 2,492 visits to Skills and Wellbeing activities. Our Peer Support workers provided 330 rides this past year. Core transportation supports were provided by Haliburton Highlands Health Services and the continued partnership with Haliburton Highlands Secondary School (late bus).

We are thankful to our volunteers for their support. Rory Campbell for helping with Drop-in whenever she gets home from University, Sylvie Gardner for her continued tutoring support and to our new volunteer, Abbey Mallette for sharing your passion for Dungeons and Dragons and helping put together a group where young people can develop social skills, math skills, and learn to tell stories. Our Youth Advisory Committee is stronger than ever, thanks to Randi's organization and leadership. We are getting great information every month from our youth feedback survey.

We are excited about our partnership with Canadian Mental Health Association and The Coming Full Circle Program. As we support youth that are aging out of our space, we can walk with them as they connect with a new space for Peer Support and can continue to feel the sense of belonging and safety that we hope they have felt at The Youth Wellness Hub.



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Point in Time Centre for
Children, Youth and Parents
Financial Statements
For the year ended March 31, 2025

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To the Board of Directors of Point in Time Centre for Children, Youth and Parents:

Qualified Opinion

We have audited the financial statements of Point in Time Centre for Children, Youth and Parents (the "Organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the [possible] effects of the matter(s) described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives certain of its revenues from the general public in the form of donations and cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenues other than grants, excess of revenue over expenses, net assets, and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024. Our audit opinion on the financial statements for the years ended March 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

The financial statements for the year ended March 31, 2024 were audited by another auditor who expressed a qualified opinion on those statements on June 14, 2024 for the same reasons described in the Basis for Qualified opinion paragraph.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MNP LLP

Peterborough, Ontario

Chartered Professional Accountants

June 10, 2025

Licensed Public Accountants

MNP

Point in Time Centre for Children, Youth and Parents

Statement of Financial Position

March 31 2025 2024

Assets

Current

Cash and bank (Note 2)	\$ 1,827,570	\$ 1,101,007
Short-term investments (Note 3)	790,693	759,162
Accounts receivable	195,230	192,643
Prepaid expenses	10,057	16,222
	2,823,550	2,069,034

Capital assets (Note 4)	1,045,085	1,110,684
	\$ 3,868,635	\$ 3,179,718

Liabilities and Net Assets

Current

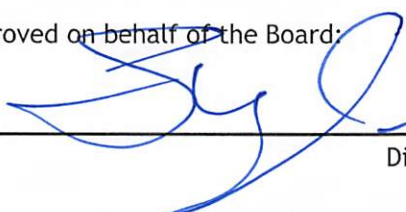
Accounts payable and accrued liabilities (Note 5)	\$ 241,796	\$ 134,655
Deferred revenue	769,975	325,776
Current portion of long-term debt (Note 6)	21,050	20,313
	1,032,821	480,744

Long-term debt (Note 6)	35,099	55,520
Deferred contributions relating to capital assets (Note 7)	541,557	584,785
	1,609,477	1,121,049


Net assets

Internally restricted		
Net assets invested in capital assets	505,719	508,404
Other internally restricted (Note 8)	1,753,439	1,550,265
Unrestricted	-	-
	2,259,158	2,058,669
	\$ 3,868,635	\$ 3,179,718

Approved on behalf of the Board:



Director



Director

Point in Time Centre for Children, Youth and Parents

Statement of Changes in Net Assets

For the year ended March 31	Invested in Capital Assets	Internally Restricted	Unrestricted	Total 2025	Total 2024
Net assets, beginning of year	\$ 508,404	\$1,550,265	\$ -	\$2,058,669	\$2,003,963
Excess (deficiency) of revenues over expenses for the year	(43,925)	-	244,414	200,489	54,706
Investment in capital assets					
- purchases	21,556	-	(21,556)	-	-
- repayments of long-term debt	19,684	-	(19,684)	-	-
Interfund transfers (Note 8)	-	203,174	(203,174)	-	-
Net assets, end of year	\$ 505,719	\$1,753,439	\$ -	\$2,259,158	\$2,058,669

Point in Time Centre for Children, Youth and Parents

Statement of Operations

For the year ended March 31	2025	2024
Revenue		
Ministry of Children, Community and Social Services	\$ 331,578	\$ 299,207
Ministry of Health	1,319,079	1,311,339
City of Kawartha Lakes revenue	426,976	420,935
Centre for Addiction and Mental Health	935,389	800,849
Rental revenue	78,000	78,000
Hard to Serve recoveries	720	3,111
HST recoveries	35,461	45,280
Other recoveries	118,020	152,095
Other revenue	177,927	249,593
	<u>3,423,150</u>	<u>3,360,409</u>
Expenses		
Advertising and promotion	11,658	14,006
Amortization	43,925	89,145
Building accommodation	289,113	269,390
Telephone and internet	94,771	115,074
Office	115,482	79,704
Program costs	103,596	132,177
Purchased services - client	78,664	45,582
Purchased services - non-client	110,394	246,683
Salaries and benefits	2,278,494	2,228,571
Staff training and recruitment	18,304	21,916
Staff travel	78,260	61,168
	<u>3,222,661</u>	<u>3,303,416</u>
	200,489	56,993
(Loss) on disposal of capital assets	<u>-</u>	<u>(2,287)</u>
Excess of revenues over expenses for the year	<u>\$ 200,489</u>	<u>\$ 54,706</u>

Point in Time Centre for Children, Youth and Parents Statement of Cash Flows

For the year ended March 31	2025	2024
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses for the year	\$ 200,489	\$ 54,706
Items not involving cash		
Amortization of capital assets	87,153	132,373
Amortization of deferred contributions	(43,228)	(43,228)
Loss on disposal of capital assets	-	2,287
	244,414	146,138
Changes in non-cash working capital balances		
Accounts receivable	(2,587)	(97,903)
Prepaid expenses	6,165	(9,202)
Accounts payable and accrued liabilities	107,141	(17,954)
Deferred revenue	444,201	48,209
	799,334	69,288
Investing activities		
Purchase of capital assets	(21,556)	(79,859)
Short-term investments redeemed (purchased)	(31,531)	(34,285)
	(53,087)	(114,144)
Financing activities		
Repayment of long-term debt	(19,684)	(19,602)
Increase (decrease) in cash during the year	726,563	(64,458)
Cash and bank, beginning of year	1,101,007	1,165,465
Cash and bank, end of year	\$ 1,827,570	\$ 1,101,007

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2025

1. Summary of Significant Accounting Policies

a) Nature and Purpose of Organization

Point in Time Centre for Children, Youth and Parents is a not-for-profit organization incorporated without share capital under the laws of Ontario. The organization seeks to identify, provide and strengthen support services enabling children, youth and families to function at their highest potential.

b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

c) Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

d) Contributed Materials and Services

Contributed materials and services which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers contribute significant hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

e) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives. The following rates are used:

Building	40 years
Computer equipment	2 to 10 years
Furniture and fixtures	5 to 15 years
Automotive equipment	5 years
Leasehold improvements	5 years

Deferred contributions relating to capital assets are amortized on a straight-line basis using the same rates as the related assets.

f) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, cash and bank and short-term investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the organization is subject to significant credit, liquidity or interest rate risks.

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2025

1. Summary of Significant Accounting Policies (continued)

g) Income Taxes

The organization is a registered charity under the terms of the Income Tax Act. Therefore, it is not subject to Federal or Provincial income taxes. The organization has met the distribution requirements to maintain its status as a registered charity.

2. Cash and Bank

The organization's bank accounts are held at one chartered bank and earn a nominal amount of interest.

The organization has an approved overdraft facility of \$60,000 bearing interest at prime plus 1.5%. As of March 31, 2025 the organization had not drawn on this facility.

3. Short-term Investments

Short-term investments consist of six GICs held at one chartered bank. The GICs earn interest at rates ranging from 2.55% to 3.25% (2024 - 4.90% to 5.10%) and mature between April 2025 to March 2026 (2024 - May 2024 to September 2024).

4. Capital Assets

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 75,000	\$ -	\$ 75,000	\$ -
Building	1,203,899	494,679	1,203,899	464,536
Computer equipment	186,662	136,019	177,699	124,299
Furniture and fixtures	356,496	202,194	343,903	173,662
Automotive equipment	320,996	265,076	320,996	248,316
Leasehold improvements	8,406	8,406	8,406	8,406
	<u>\$ 2,151,459</u>	<u>\$ 1,106,374</u>	<u>\$ 2,129,903</u>	<u>\$ 1,019,219</u>
Net book value		<u>\$ 1,045,085</u>		<u>\$ 1,110,684</u>

The organization has received grants from the Ministry of Children, Community and Social Services (formerly Ministry of Children and Youth Services) for the purpose of establishing, operating and maintaining two of the three buildings used by the organization. As a result the organization has signed an agreement with the Province whereby it will not:

- (a) change the site, structure or use of, or sell, agree to sell, lease, mortgage, encumber, donate or otherwise dispose of all or any part of the premises, or use the premises for other than accommodating the program; or
- (b) demolish or make alterations to all or any part of the the premises; without prior written approval.

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2025

5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$22,284 (2024 - \$38,705).

6. Long-term Debt

	2025	2024
Loan payable, 3.49%, payable in bi-weekly installments of \$369, due October 2027, secured by vehicle with a carrying value of \$26,029	\$ 23,284	\$ 31,906
Loan payable, 3.62%, payable in monthly installments of \$1,091, due October 2027, secured by vehicle with a carrying value of \$29,892	32,865	43,927
	56,149	75,833
Less: current portion	(21,050)	(20,313)
	\$ 35,099	\$ 55,520

Principal payments on long-term debt over the next three years are due as follows:

2026	\$ 21,050
2027	21,813
2028	13,286
Total	\$ 56,149

7. Deferred Contributions Relating to Capital Assets

	2025	2024
	Cost Accumulated Amortization	Cost Accumulated Amortization
Deferred contributions	\$ 968,433 \$ 426,876	\$ 968,433 \$ 383,648
Net book value	\$ 541,557	\$ 584,785

8. Internally Restricted

The internally restricted funds are a reserve of unrestricted donations and other revenue which have been set aside by the organization for future unfunded expenditures as approved by the Board of Directors.

Point in Time Centre for Children, Youth and Parents

Notes to Financial Statements

March 31, 2025

9. Economic Dependence

The organization derives a significant portion of its revenues from the Government of Ontario through the Ministry of Children, Community and Social Services and the Ministry of Health and Long-Term Care. The nature and extent of this revenue is of such significance as to affect the viability of the organization and, accordingly, the organization is economically dependent on the Government of Ontario as a source of funding.

10. Financial Instrument Risk

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the organization to a fair value risk while the floating rate instruments subject it to a cash flow risk.

The organization is exposed to interest rate risk in relation to interest expense on its overdraft facility since the credit facility bears interest at a floating interest rate. Currently the organization has not drawn on this credit facility and therefore the risk is considered to be limited.

The organization is exposed to changes in interest rates related to its investments in marketable securities. The organization's primary objective is to ensure the security of principal amounts invested and provide for a high degree of liquidity, while achieving a satisfactory return.

The organization mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.
