

## Message from President and Executive Director

It has been another epic year, not just in Haliburton but around the world. Last year at this time, our message stated, "This has been an exceptional year that will go down in history as a challenge that Haliburton County residents have once again weathered and shown resilience in". A year later, we are even more amazed at the way residents are forging on. We know that this prolonged stress, time away from in-person schooling, financial pressures, social isolation, pressures of parenting, working, and supporting online school studies are taking their toll. The pandemic has amplified many existing gaps or disparities. People who identify as Indigenous, black and people of colour, LGBTQ+2S, and women have been most impacted by the pandemic. In Haliburton County, we have also felt the disparity of internet inequality. And none of us are unscathed when it comes to the mental health impacts of prolonged lockdown, school closures, housing, and financial pressures.

As an organization, we are proud that our staff have been able to dig deep and continue to provide excellent services and supports to infants, children, youth and families in Haliburton County. It has not been easy as a primarily female workforce have borne the major share of extra parenting/teaching/caring for extended family members during the pandemic. In conjunction with Haliburton Highlands Health Services (HHHS), we are also pleased to be able to bring more resources into our community over this last year – resources to hire additional staffing at the Haliburton County Youth Hub. We are building capacity to provide even more services to more youth in our community. <https://www.pointintime.ca/youth/haliburton-youth-wellness-hub/>

We are also wanting to recognize that our Board of Directors and staff worked tirelessly to achieve Accreditation status. "The review team found everyone to be very warm and welcoming, and even from a distance, the passion of the staff for their clients came through clearly".

As an agency, we are continuing to pivot, evolve, collaborate and improve to keep abreast of new and evolving ways of supporting our community.

- All staff have been trained this year in anti-oppression/anti-racism and we have begun agency-wide Trauma Informed training.
- Other staff are engaged along with HHHS in extensive Dialectical Behaviour Therapy (DBT) training that will result in our community having the capacity to better serve youth and adults with more complex needs.
- While we know that on-line sessions are not for everyone, we also know in situations where they do work, they will be here to stay, going forward.
- We continue to work with children, youth, and parents to advocate, and collaborate with our partner organizations to help amplify voices that need to be heard.
- We have, with many partners, raised over \$100,000 through our Connectivity Campaign to support youth and families in our community to have access to internet. This has taken a County – Thank You.

As we go into the next year, uncertain of what it will hold, there are some things we know for sure:

- More than ever, we need to be there for each other;
- As we come out of the pandemic, there will come a new normal and one in which we hope systemic inequities will be addressed. One in which institutions, organizations and funders will be more nimble and responsive to community needs.

As an agency, Point in Time will continue to be here to support children, youth and parents.



Sandy Adams  
President



Marg Cox  
Executive Director

## VISION

All children and youth achieve their greatest potential within caring, responsive families and communities.

## MISSION

Point in Time Centre for Children, Youth and Parents identifies needs, provides supports and services enabling residents of Haliburton County to function at their highest potential.

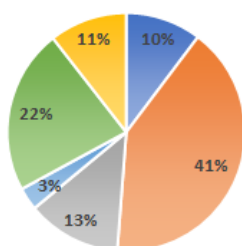
## STRATEGIC DIRECTIONS

- Rooted in and focused on client service
- Be an advocate and strong voice with our community
- Committed to organizational effectiveness and sustainability

Point in Time and Haliburton County Youth Wellness Hub served **769** children & youth in 2020-2021

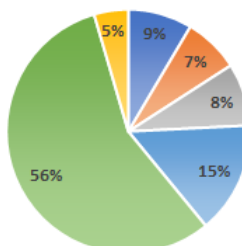
## FINANCIAL REPORT

### Revenue



|            |           |                  |
|------------|-----------|------------------|
| MCCSS      | \$        | 299,454          |
| MOH        | \$        | 1,191,137        |
| CKL        | \$        | 372,363          |
| Recoveries | \$        | 89,832           |
| CAMH       | \$        | 650,000          |
| Other      | \$        | 307,307          |
|            | <b>\$</b> | <b>2,910,093</b> |

### Expenses



|                     |           |                  |
|---------------------|-----------|------------------|
| Building            | \$        | 224,889          |
| Office              | \$        | 194,637          |
| Other               | \$        | 219,245          |
| Program costs       | \$        | 391,134          |
| Salaries & benefits | \$        | 1,488,645        |
| Travel & Training   | \$        | 119,712          |
|                     | <b>\$</b> | <b>2,638,262</b> |



## QUICK ACCESS EVALUATION

Individuals access the quick access clinic to attend a therapeutic session that addresses client needs in a brief format. It also acts as the gateway to referrals to other Point in Time services. This year, the clinic was adapted to respond to the pandemic. Sessions were offered by Zoom, phone or in-person with safety measures in place.

**180** individuals accessed the quick access clinic this year.

**90%** of individuals attending quick access sessions rated the session positively.

**44%** of quick access sessions resulted in clients getting the support they needed in one session. This represents an 8% increase from last year.

**55%** of internal referrals from the quick access clinic were to our brief therapy service.

**78%** of children and 74% of youth attending sessions were considered "clinically distressed" based on Outcome Rating Scales.

**84%** of clients reported in a follow-up survey 4 weeks after the session that they were using ideas from the quick access session.

Point in Time Centre for Children, Youth and Parents  
69 Eastern Avenue, P.O. Box 1306 Haliburton, ON. K0M 1S0  
705-457-5345



[www.pointintime.ca](http://www.pointintime.ca)  
[info@pointintime.ca](mailto:info@pointintime.ca)



# Client Experience Evaluation - 2021

Client experience surveys are sent to caregivers and youth once per year to elicit feedback on individuals' satisfaction with Point in Time services.

**100% of youth and 90% of caregivers were satisfied with services at Point in Time.**

**96% of caregivers report that they are learning things that will benefit them and their child.**

**100% of youth and caregivers were satisfied with the services they have received during the pandemic.**

**Caregivers indicated how the pandemic has most impacted them. The greatest impacts were: social activities, mental health/ wellbeing, and home life.**

**Youth indicated education and mental health/ wellbeing as the areas most impacted.**

## WHAT YOUTH LIKE ABOUT PINT:

"The workers here at point in time have made it really really easy for me to feel comfortable and be able to open up without any pressure or judgment."

"Being able to talk about what's going on."

## WHAT CAREGIVERS LIKE ABOUT PINT:

"Everyone is so nice and they don't judge they just help."

"They are only a phone call away and quickly make time to connect with us."

"The consistency, knowledge and understanding."

## CAREGIVERS WERE ASKED ABOUT THE IMPACT SERVICE IS HAVING ON THEM:

"The services I have received have been extraordinarily helpful. I always have someone in my corner to help with my child and what they need."

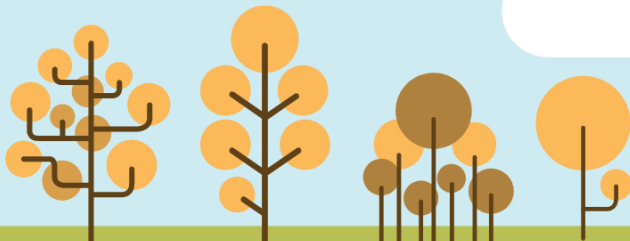
"They have been an excellent resource for our family in assisting with communicating with other community agencies/organizations."

## DURING THE PANDEMIC WE'VE ADAPTED OUR SERVICES...

Caregivers report that they received services in the following ways (multiple answers could be selected):

- telephone (59%)
- video call (50%)
- in-person (36%)
- email (18%)
- outside visit (5%)

Youth reported 66.6% video call & 33.3% in person



For more information please contact Point in Time  
Centre for Children, Youth and Parents  
705.457.5345  
[www.pointintime.ca](http://www.pointintime.ca)  
Email: [info@pointintime.ca](mailto:info@pointintime.ca)

FIND POINT IN TIME ON  
FACEBOOK AND HALI  
COUNTY YOUTH HUB ON  
FACEBOOK AND  
INSTAGRAM



# Summer Programs 2020

Due to the CoVid-19 pandemic, summer programs looked different this year. We decided to offer our Summer Adventure Day Camp via Zoom, involving crafts and activities. Locations were set for caregivers to pick up the supplies needed for the program and snacks. We also offered a Virtual Respite over Zoom where a worker facilitated activities based on the child's interests.



## Summer Adventure Day Camp

100% of participants would recommend virtual SADC to other families

Most respondents rated the program as good or excellent, similarly that their child enjoyed the program

Respondent's favourite programs included the scavenger hunt and cooking class and they liked that the supplies were included

"great program, kids loved it"

"it was well put together and love having the snacks provided"

## Virtual Respite

80% of participants:

- rated the overall program as excellent or good
- indicated that their child enjoyed the program
- would recommend their program to other families
- would participate in another virtual group



When asked, "what did you like best about the program?", respondents answered:

"It gave my child a chance to interact with someone outside of the house... I also very much appreciated that it gave us a break while he was engaged in the program."

"My son was engaged the whole time and was able to discuss anything without being worried about anything."

"It gave my child something to look forward to every week."



For more information please contact Point in Time Centre for Children, Youth and Parents

705.457.5345

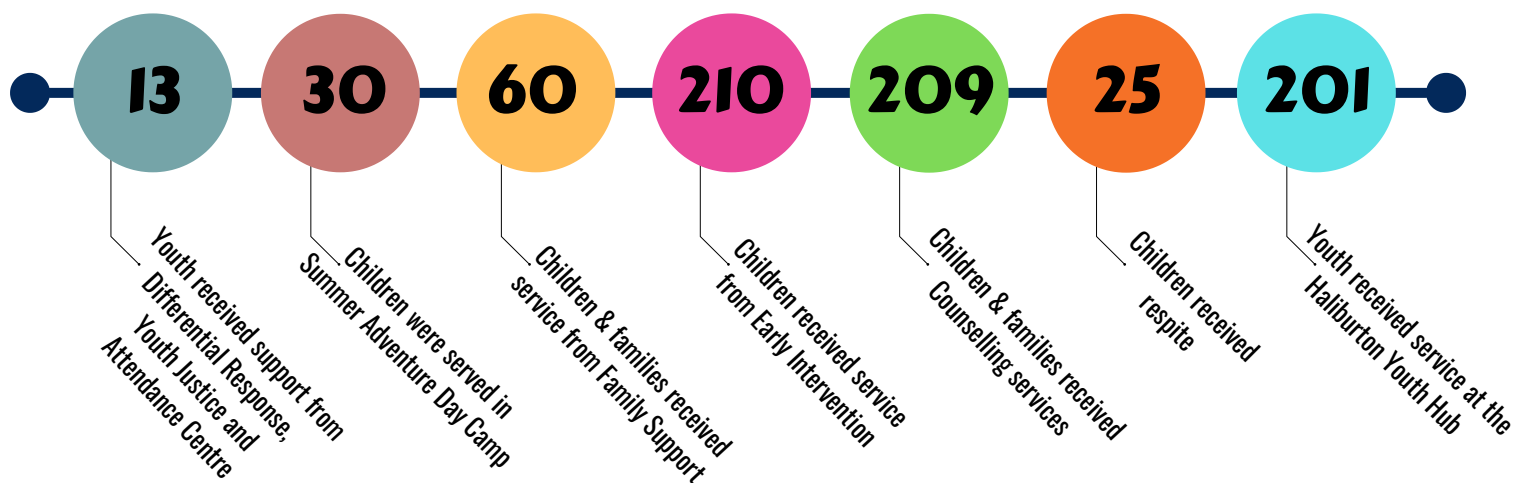
[www.pointintime.ca](http://www.pointintime.ca)

Email: [info@pointintime.ca](mailto:info@pointintime.ca)





## Services to Children, Youth and Families



### youth wellness hubs ONTARIO HALIBURTON COUNTY

12 Dysart Avenue, P.O. Box 1306  
Haliburton, ON K0M 1S0  
Phone: 705-457-2727 Fax: 705-457-3166

<https://www.facebook.com/HaliCountyYouthHub>  
@HaliCountyYouthHub on Instagram  
HaliCountyYouthHub on TikTok



#### Hub Hours

Mon/Wed/Fri 9am-5pm  
Tues/Thurs 9am-8pm  
2nd Saturday of the month 9am-5pm

#### Haliburton and Minden Mobile Share and Care

Follow the Hub on social media to find out where we are!  
Come join us for some cool swag and get entered for a chance to win prizes including gift cards!

### LIFT FUTUR en tête

Employment, Education, and Training  
Supports for Youth Ages 14 - 25

### youth wellness hubs ONTARIO HALIBURTON COUNTY

Contact: Lindsay Kerkhof  
Lift/ Individual Placement and Support Worker  
705-457-2727 ext 302  
[lindsayk@pointintime.ca](mailto:lindsayk@pointintime.ca)

#### Worker Preferences

Work together with each youth to determine and achieve personalized training, educational and employment goals.



#### Rapid Job Search

The search for work (or education) starts right away, and focuses on personal goals.



#### Zero Exclusion

We believe people who want to work can work! No exclusions based on diagnosis, health or benefits.



#### Competitive Employment

The goal is real jobs available to any qualified individual.



#### Integrated Services

Employment is an integrated part of clinical teams, so that employment becomes a core part of health treatment, wellness plans, and recovery.



#### Benefits Planning

Links with benefits counsellors to understand changes to personal eligibility and supports. So no one is worse off by working.



#### Systematic Job Development

Connecting with community employers to help find jobs people want.



#### Ongoing Supports

Provide supports to employee and employer to help keep jobs at difficult times, for as long as help is needed.



<https://youthhubs.ca/en/sites/haliburton/>



**Point in Time Centre for  
Children, Youth and Parents  
Financial Statements**  
For the year ended March 31, 2021

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## Independent Auditor's Report

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To the Board of Directors of  
Point in Time Centre for Children, Youth and Parents

### Qualified Opinion

We have audited the accompanying financial statements of Point in Time Centre for Children, Youth and Parents (the Organization), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives certain of its revenues from the general public in the form of donations and cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenues other than grants, excess of revenue over expenses, net assets, and cash flows from operations for the years ended March 31, 2021 and March 31, 2020, current assets as at March 31, 2021 and 2020. Our audit opinion on the financial statements for the years ended March 31, 2021 and 2020 were modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario  
May 25, 2021

# Point in Time Centre for Children, Youth and Parents

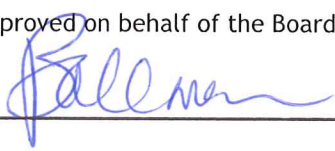
## Statement of Financial Position


| March 31                        | 2021                | 2020                |
|---------------------------------|---------------------|---------------------|
| <b>Assets</b>                   |                     |                     |
| <b>Current</b>                  |                     |                     |
| Cash and bank (Note 2)          | \$ 950,023          | \$ 825,806          |
| Short-term investments (Note 3) | 122,341             | 121,627             |
| Accounts receivable             | 408,620             | 63,035              |
| Prepaid expenses                | 29,777              | 35,667              |
|                                 | <u>1,510,761</u>    | <u>1,046,135</u>    |
| Capital assets (Note 4)         | 1,230,395           | 1,247,169           |
|                                 | <u>\$ 2,741,156</u> | <u>\$ 2,293,304</u> |

### Liabilities and Net Assets

|  |                     |                     |
|--|---------------------|---------------------|
| <b>Current</b>   |                     |                     |
| Accounts payable and accrued liabilities (Note 5)          | \$ 260,504          | \$ 144,708          |
| Deferred revenue   | 399,002             | 297,737             |
| Current portion of long-term debt (Note 6)                 | 8,766               | 12,827              |
|  | <u>668,272</u>      | <u>455,272</u>      |
| Long-term debt (Note 6)                                    | -                   | 8,766               |
| Deferred contributions relating to capital assets (Note 7) | 625,750             | 653,963             |
|  | <u>1,294,022</u>    | <u>1,118,001</u>    |
| <b>Net assets</b>  |                     |                     |
| Internally restricted                                      |                     |                     |
| Net assets invested in capital assets                      | 595,879             | 571,613             |
| Other internally restricted (Note 8)                       | 851,255             | 603,690             |
| Unrestricted   | -                   | -                   |
|  | <u>1,447,134</u>    | <u>1,175,303</u>    |
|  | <u>\$ 2,741,156</u> | <u>\$ 2,293,304</u> |

Approved on behalf of the Board:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director



## Point in Time Centre for Children, Youth and Parents

### Statement of Changes in Net Assets

| For the year ended March 31  | Invested in<br>Capital Assets | Internally<br>Restricted | Unrestricted | Total<br>2021 | Total<br>2020 |
|--|-------------------------------|--------------------------|--------------|---------------|---------------|
| Net assets, beginning of year  | \$ 571,613                    | \$ 603,690               | \$ -         | \$1,175,303   | \$ 984,180    |
| Excess of revenues over<br>expenses (expenses over<br>revenues) for the year | (108,277)                     |                          | 380,108      | 271,831       | 191,123       |
| Investment in capital assets   |                               |                          |              |               |               |
| - purchases  | 119,716                       | -                        | (119,716)    | -             | -             |
| - principal payments on<br>debt  | 12,827                        |                          | (12,827)     |               |               |
| Interfund transfers (Note 8)   | -                             | 247,565                  | (247,565)    | -             | -             |
| Net assets, end of year  | \$ 595,879                    | \$ 851,255               | \$ -         | \$1,447,134   | \$1,175,303   |

## Point in Time Centre for Children, Youth and Parents Statement of Operations

| For the year ended March 31                          | 2021              | 2020              |
|--|-------------------|-------------------|
| <b>Revenue</b>                                       |                   |                   |
| Ministry of Children, Community and Social Services  | \$ 299,454        | \$ 299,207        |
| Ministry of Health                                   | 1,191,137         | 1,174,579         |
| City of Kawartha Lakes revenue                       | 372,363           | 485,221           |
| Centre for Addiction and Mental Health               | 650,000           | 300,000           |
| Rental revenue                                       | 78,000            | 78,000            |
| Hard to Serve recoveries                             | 2,997             | 11,749            |
| HST recoveries                                       | 29,837            | 37,430            |
| Other recoveries                                     | 56,998            | 33,735            |
| Other revenue  | 229,307           | 99,256            |
|  | <u>2,910,093</u>  | <u>2,519,177</u>  |
| <b>Expenses</b>                                      |                   |                   |
| Advertising and promotion                            | 36,478            | 19,709            |
| Amortization   | 108,277           | 105,034           |
| Building accommodation                               | 224,889           | 235,351           |
| Telephone and internet                               | 106,276           | 47,053            |
| Office   | 88,361            | 107,816           |
| Program costs  | 156,751           | 161,084           |
| Purchased services - client                          | 234,383           | 60,580            |
| Purchased services - non-client                      | 74,490            | 38,634            |
| Salaries and benefits                                | 1,488,645         | 1,425,475         |
| Staff training and recruitment                       | 79,921            | 38,699            |
| Staff travel   | 39,791            | 93,619            |
|  | <u>2,638,262</u>  | <u>2,333,054</u>  |
|  | 271,831           | 186,123           |
| <b>Gain on disposal of capital assets</b>            | <u>-</u>          | <u>5,000</u>      |
| <b>Excess of revenues over expenses for the year</b> | <u>\$ 271,831</u> | <u>\$ 191,123</u> |

## Point in Time Centre for Children, Youth and Parents

### Statement of Cash Flows

| For the year ended March 31                        | 2021                  | 2020                  |
|--|-----------------------|-----------------------|
| <b>Cash provided by (used in)</b>                  |                       |                       |
| <b>Operating activities</b>                        |                       |                       |
| Excess of revenue over expenses for the year       | \$ 271,831            | \$ 191,123            |
| Items not involving cash                           |                       |                       |
| Amortization of capital assets                     | 136,490               | 131,420               |
| Amortization of deferred contributions             | (28,213)              | (26,386)              |
| Gain on disposal of capital assets                 | -                     | (5,000)               |
|  | <u>380,108</u>        | <u>291,157</u>        |
| Changes in non-cash working capital balances       |                       |                       |
| Accounts receivable                                | (345,585)             | (3,902)               |
| Prepaid expenses                                   | 5,890                 | (795)                 |
| Accounts payable and accrued liabilities           | 115,796               | 15,230                |
| Deferred revenue                                   | <u>101,265</u>        | <u>(24,118)</u>       |
|  | <u>257,474</u>        | <u>277,572</u>        |
| <b>Investing activities</b>                        |                       |                       |
| Purchase of capital assets                         | (119,716)             | (332,954)             |
| Proceeds on disposal of capital assets             | -                     | 5,000                 |
| Short-term investments redeemed (purchased)        | <u>(714)</u>          | <u>(2,017)</u>        |
|  | <u>(120,430)</u>      | <u>(329,971)</u>      |
| <b>Financing activities</b>                        |                       |                       |
| Repayment of long-term debt                        | (12,827)              | (254,862)             |
| Deferred contributions received                    | <u>-</u>              | <u>209,212</u>        |
|  | <u>(12,827)</u>       | <u>(45,650)</u>       |
| <b>Increase (decrease) in cash during the year</b> | <b>124,217</b>        | <b>(98,049)</b>       |
| <b>Cash and bank, beginning of year</b>            | <b><u>825,806</u></b> | <b><u>923,855</u></b> |
| <b>Cash and bank, end of year</b>                  | <b>\$ 950,023</b>     | <b>\$ 825,806</b>     |

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# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

March 31, 2021

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### 1. Summary of Significant Accounting Policies

#### a) Nature and Purpose of Organization

Point in Time Centre for Children, Youth and Parents is a not-for-profit organization incorporated without share capital under the laws of Ontario. The organization seeks to identify, provide and strengthen support services enabling children, youth and families to function at their highest potential.

#### b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

#### c) Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### d) Contributed Materials and Services

Contributed materials and services which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers contribute significant hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

#### e) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives. The following rates are used:

|                        |               |
|------------------------|---------------|
| Building               | 40 years      |
| Computer equipment     | 2 to 10 years |
| Furniture and fixtures | 5 to 15 years |
| Automotive equipment   | 5 years       |
| Leasehold improvements | 5 years       |

Deferred contributions relating to capital assets are amortized on a straight-line basis using the same rates as the related assets.

#### f) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, cash and bank and short-term investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the organization is subject to significant credit, liquidity or interest rate risks.

# Point in Time Centre for Children, Youth and Parents

## Notes to Financial Statements

**March 31, 2021**

### 1. Summary of Significant Accounting Policies (continued)

#### g) Income Taxes

The organization is a registered charity under the terms of the Income Tax Act. Therefore, it is not subject to Federal or Provincial income taxes. The organization has met the distribution requirements to maintain its status as a registered charity.

### 2. Cash and Bank

The organization's bank accounts are held at one chartered bank and earn a nominal amount of interest.

The organization has an approved overdraft facility of \$60,000 bearing interest at prime plus 1.5%. As of March 31, 2021 the organization had not drawn on this facility.

### 3. Short-term Investments

Short-term investments consist of two GIC's held at one chartered bank. The GIC's earn interest at 0.42% and mature between May and June 2021.

### 4. Capital Assets

|                        | 2021                |                             | 2020                |                             |
|------------------------|---------------------|-----------------------------|---------------------|-----------------------------|
|                        | Cost                | Accumulated<br>Amortization | Cost                | Accumulated<br>Amortization |
| Land                   | \$ 75,000           | \$ -                        | \$ 75,000           | \$ -                        |
| Building               | 1,203,899           | 374,108                     | 1,196,181           | 343,966                     |
| Computer equipment     | 149,070             | 92,781                      | 129,636             | 84,285                      |
| Furniture and fixtures | 290,120             | 112,241                     | 241,028             | 104,909                     |
| Automotive equipment   | 291,001             | 199,565                     | 324,590             | 186,106                     |
| Leasehold improvements | 8,406               | 8,406                       | 8,406               | 8,406                       |
|                        | <b>\$ 2,017,496</b> | <b>\$ 787,101</b>           | <b>\$ 1,974,841</b> | <b>\$ 727,672</b>           |
| Net book value         |                     | <b>\$ 1,230,395</b>         |                     | <b>\$ 1,247,169</b>         |

The organization has received grants from the Ministry of Children, Community and Social Services (formerly Ministry of Children and Youth Services) for the purpose of establishing, operating and maintaining two of the three buildings used by the organization. As a result the organization has signed an agreement with the Province whereby it will not:

- (a) change the site, structure or use of, or sell, agree to sell, lease, mortgage, encumber, donate or otherwise dispose of all or any part of the premises, or use the premises for other than accommodating the program; or
- (b) demolish or make alterations to all or any part of the the premises; without prior written approval.



## Point in Time Centre for Children, Youth and Parents Notes to Financial Statements

March 31, 2021

### 5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$13,147 (2020 - \$15,705).

### 6. Long-term Debt

|   | 2021     | 2020      |
|---|----------|-----------|
| Loan payable, 4.29%, payable in monthly installments of \$733, due November 2021, secured by vehicle with a net book value of \$7,270 | \$ 5,769 | \$ 14,120 |
| Loan payable, 0.50%, payable in monthly installments of \$375, due November 2021, secured by vehicle with a net book value of \$5,691 | 2,997    | 7,473     |
|   | 8,766    | 21,593    |
| Less: current portion   | (8,766)  | (12,827)  |
|   | \$ -     | \$ 8,766  |

### 7. Deferred Contributions Relating to Capital Assets

|                        | 2021       |                             | 2020       |                             |
|------------------------|------------|-----------------------------|------------|-----------------------------|
|                        | Cost       | Accumulated<br>Amortization | Cost       | Accumulated<br>Amortization |
| Deferred contributions | \$ 910,094 | \$ 284,344                  | \$ 910,094 | \$ 256,131                  |
| Net book value         |            | \$ 625,750                  |            | \$ 653,963                  |

### 8. Internally Restricted

The internally restricted funds are a reserve of unrestricted donations and other revenue which have been set aside by the organization for future unfunded expenditures as approved by the Board of Directors.

### 9. Economic Dependence

The organization derives a significant portion of its revenues from the Ministry of Children, Community and Social Services. During the year, the administration of a portion of this funding was transferred to the Ministry of Health and Long Term Care. The nature and extent of this revenue is of such significance as to affect the viability of the organization and, accordingly, the organization is economically dependent on the Government of Ontario as a source of funding.

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## Point in Time Centre for Children, Youth and Parents

### Notes to Financial Statements

March 31, 2021

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#### 10. Financial Instrument Risk

##### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.

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#### 11. Impact of COVID-19

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus, the "COVID-19 outbreak". In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve throughout the world including Canada. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the impact on the Organization will not be known with certainty for months to come. Specifically, the Organization may see a decrease in their fundraising revenues and donations. The potential decrease in revenues could impact the Organization's ability to run certain programs, however, the Organization does not expect to see a significant impact on their operations.

During the year The Ministry of Health provided funding to Kinark Child and Family Services on behalf of Point in Time Centre for Children, Youth and Parents totalling \$97,529. The funding is to address COVID-19 related funding pressures in the Organization. The Organization incurred \$79,685 of COVID-19 related expenses during the year and has deferred the remaining \$17,844 to be spent in 2022. In addition, The Ministry of Health provided pandemic pay of \$3,858.

The Organization also received \$4,637 in COVID-19 funding from The Ministry of Children, Community and Social Services which was spent on COVID-19 related expenses during the year. In addition, The Ministry of Children, Community and Social Services provided pandemic pay of \$247.

Although the Organization cannot estimate the length or gravity of the impact of the COVID-19 outbreak at this time, if the pandemic continues, it may have a material adverse effect on the Organization's future operations, financial position, and liquidity in fiscal year 2022.

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#### 12. Comparative Amounts

Comparative amounts presented in the financial statements have been restated to conform to the current year's presentation.

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