2025-2026 Annual Report

Point in Time
Centre for Children, Youth and Parents

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Haliburton, ON K0M 1S0
www.pointintime.ca

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youth wellness hubs ONTARIO | carrefours bien-être pour les jeunes DE L'ONTARIO

12 Dysart Avenue
Haliburton, ON K0M 1S0
705-457-2727

Message from Chair & Executive Director

Point in Time and the Youth Hub have continued to provide essential services and supports, reaching more than 1,000 children, youth, and families this year alone. To respond to growing demand for expanded services and supports, the organization has taken a significant step forward by investing in property and engaging an architect to begin planning for a new Point in Time Community Wellness Hub. This new hub will increase capacity to deliver services that strengthen resilience, while actively engaging residents in the design of services and in upstream, preventative approaches.

We are deeply grateful for the dedication, professionalism, and skill of our exceptional staff team. Our Board members continue to provide strong leadership and strategic direction—not only through the investment in new property, but also by prioritizing long-term planning and staff retention. We are also fortunate to be supported by committed volunteers, including those who work directly with children, youth, and families, as well as others who have recently stepped forward to assist with planning, building design, and fundraising efforts.

A special thank you goes to the children, youth, and families we serve. Your trust, feedback, ideas, leadership, bravery, and wisdom guide and inspire our work every day.

Finally, thank you to our funders and partners. Together, we are making a meaningful difference in our community.

Michelle Leigh
Board Chair

Marg Cox
Executive Director

Building Resilience

Mission

Point in Time Centre for Children, Youth and Parents identifies needs, provides supports and services enabling residents of Haliburton County to function to their highest potential.

Vision

All children and youth achieve their greatest potential within caring, responsive *families and communities.

*A broad, flexible definition of 'family" that includes diverse structures such as single parents, same-sex couples, and intergenerational families including chosen and/or biological family.

Point in Time has a dedicated staff of professionals who provide high quality service.

Each year staff are recognized for their many years of service, with 2 staff members to be recognized as of 2025-2026.

Ginny Urquhart
25 Years

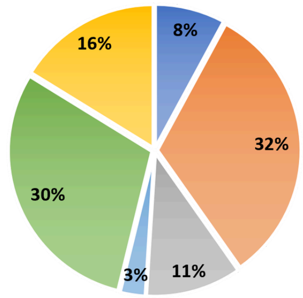
Lindsay Meller
5 Years

For a complete listing of our Board of Directors and Staff, please refer to our website - www.pointintime.ca

Unduplicated individuals served (total unique and outreach clients receiving services and supports) in 2025-2026 is 5,376

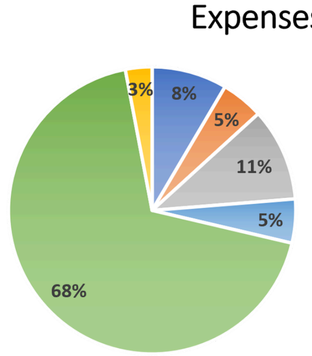
Financial Report

Revenue



MCCSS	$	321,578
MOH	$	1,319,079
CKL	$	438,607
Recoveries	$	114,736
CAMH	$	1,222,535
Other	$	660,844
	$	4,077,379

Expenses



Building	$	331,483
Office	$	185,998
Other	$	409,736
Program costs	$	193,387
Salaries & benefits	$	2,671,298
Travel & Training	$	117,151
	$	3,909,053

Haliburton County Youth Wellness Hub

This past year, the Youth Wellness Hub saw a great amount of change and growth. We welcomed Community Living and CMHA into a partnership through the Enhancing Health Equity Fund/Youth Mental Health Fund. Through this partnership, we were able to provide Neurodivergent and 2SLGBTQ+ youth with specialized counselling and peer support. We are collecting feedback and data on these specialized services which are helping us to improve support for these youth. Big thanks to Community Living and CMHA for their partnership this past year.

The Youth Hub supported 291 individual youth. We had 1,277 visits for services (Counselling, Nurse Practitioner, Employment Support, Care Coordination, Peer Support, Psychiatry, Pediatrician ages 12+). There were 2,519 visits for Skills and Wellbeing activities (drop-in, outreach, community outings and programs). Some of these activities included a songwriting workshop with Kael Reid, a successful cooking program in partnership with the Minden Community Food Centre, summer outreach activities around the county, drop-in activities and our always popular Mario Kart Tournament. Thanks to Peterborough Aids Resource Network (PARN) for providing sexual health education, to John Howard Society for their support, and Haliburton Highlands Health Services and Trillium Lakelands District School Board for transportation.

Point in Time Centre for Children, Youth & Parents
Financial Statements
March 31, 2026

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For the year ended March 31, 2026

Independent Auditor's Report

To the Board of Directors of Point in Time Centre for Children, Youth & Parents:

Qualified Opinion

We have audited the financial statements of Point in Time Centre for Children, Youth & Parents (the "Organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives certain of its revenues from the general public in the form of donations and cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenues other than grants, excess of revenue over expenses, net assets, and cash flows from operations for the years ended March 31, 2026 and 2025, and current assets as at March 31, 2026 and 2025. Our audit opinion on the financial statements for the years ended March 31, 2026 and 2025 were modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization’s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MNP LLP

Peterborough, Ontario

Chartered Professional Accountants

June 11, 2026

Licensed Public Accountants

Point in Time Centre for Children, Youth & Parents
Statement of Financial Position
As at March 31, 2026

	2026	*2025*
	$	*$*
Assets		
Current		
Cash and bank *(Note 2)*	**1,624,893**	1,827,570
Short-term investments *(Note 3)*	**352,977**	790,693
Accounts receivable	**413,741**	195,230
Prepaid expenses	**21,970**	10,057
	2,413,581	2,823,550
Capital assets *(Note 4)*	**3,369,278**	1,045,085
	5,782,859	3,868,635
Liabilities		
Current		
Accounts payable and accrued liabilities *(Note 5)*	**611,216**	241,796
Deferred revenue	**783,333**	769,975
Current portion of long-term debt *(Note 6)*	**64,791**	21,050
	1,459,340	1,032,821
Long-term debt *(Note 6)*	**1,347,620**	35,099
Deferred contributions relating to capital assets *(Note 7)*	**548,416**	541,557
	3,355,376	1,609,477
Net Assets		
Invested in Capital Assets	**1,408,451**	505,719
Internally Restricted	**1,019,032**	1,753,439
	2,427,483	2,259,158
	5,782,859	3,868,635

Approved on behalf of the Board of Directors

Director

Director

The accompanying notes are an integral part of these financial statements

Point in Time Centre for Children, Youth & Parents
Statement of Operations
For the year ended March 31, 2026

	2026	2025
	$	$
Revenue		
Ministry of Health	**1,319,079**	1,319,079
Centre for addiction and Mental Health	**1,159,925**	935,389
Substance use and addictions program	**514,930**	62,485
City of Kawartha Lakes	**438,607**	426,976
MCCSS	**321,578**	331,578
Rental income	**101,880**	78,000
Other recoveries	**59,948**	118,020
Other revenue	**106,643**	115,442
HST recoveries	**42,417**	35,461
Hard to serve recoveries	**12,371**	720
	4,077,378	3,423,150
Expenses		
Advertising and promotion	**13,256**	11,658
Amortization	**78,784**	43,925
Building accommodation	**331,483**	289,113
Interest on long-term debt	**33,345**	-
Office	**138,599**	115,482
Program Costs	**146,121**	103,596
Purchased services - client	**47,266**	78,664
Purchased services - non-client	**284,351**	110,394
Salaries and benefits	**2,671,298**	2,278,494
Staff training and recruitment	**35,270**	18,304
Staff travel	**81,881**	78,260
Telephone and internet	**47,399**	94,771
	3,909,053	3,222,661
Excess of revenue over expenses	**168,325**	200,489

The accompanying notes are an integral part of these financial statements

Point in Time Centre for Children, Youth & Parents
Statement of Changes in Net Assets
For the year ended March 31, 2026

	Invested in Capital Assets	*Internally Restricted*	*Unrestricted*	***2026*** **$**	*2025* *$*
Net assets, beginning of year	**505,719**	**1,753,439**	**-**	**2,259,158**	2,058,669
Excess (deficiency) of revenue over expenses	**(78,784)**	**-**	**247,109**	**168,325**	200,489
Investment in capital assets - purchases	**2,458,727**	**-**	**(2,458,727)**	**-**	-
Advances of long-term debt	**(1,400,000)**	**-**	**1,400,000**	**-**	-
Repayments of long-term debt	**43,738**	**-**	**(43,738)**	**-**	-
Deferred contributions related to contributed assets received	**(62,610)**	**-**	**62,610**	**-**	-
Interfund transfers	**(58,339)**	**(734,407)**	**792,746**	**-**	-
Net assets, end of year	**1,408,451**	**1,019,032**	**-**	**2,427,483**	2,259,158

The accompanying notes are an integral part of these financial statements

Point in Time Centre for Children, Youth & Parents
Statement of Cash Flows
For the year ended March 31, 2026

	2026 $	2025 $
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	**168,325**	200,489
Non-cash items		
Amortization	**134,534**	87,153
Amortization of deferred contributions	**(55,750)**	(43,228)
	247,109	244,414
Changes in working capital accounts		
Accounts receivable	**(218,511)**	(2,587)
Prepaid expenses	**(11,913)**	6,165
Accounts payable and accrued liabilities	**369,418**	107,141
Deferred revenue	**13,358**	444,201
	399,461	799,334
Financing		
Advances of long-term debt	**1,400,000**	-
Repayment of long-term debt	**(43,738)**	(19,684)
	1,356,262	(19,684)
Investing		
Purchase of short-term investments	**(352,977)**	(31,531)
Proceeds on disposal of short-term investments	**790,693**	-
Purchase of capital assets	**(2,458,727)**	(21,556)
Deferred contributions relating to capital assets	**62,610**	-
	(1,958,401)	(53,087)
Increase (decrease) in cash resources	**(202,678)**	726,563
Cash resources, beginning of year	**1,827,571**	1,101,007
Cash resources, end of year	**1,624,893**	1,827,570

1. Significant accounting policies

Nature and Purpose of Organization

Point in Time Centre for Children, Youth and Parents is a not-for-profit organization incorporated without share capital under the laws of Ontario. The organization seeks to identify, provide and strengthen support services enabling children, youth and families to function at their highest potential.

Basis of accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed materials and services

Contributions of materials are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials are used in the normal course of the Organization's operations and would otherwise have been purchased.

Volunteers contribute significant hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Buildings	40 years
Automotive equipment	5 years
Computer equipment	2-10 years
Furniture and fixtures	5-15 years
Leasehold improvements	5 years

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, cash and bank and short-term investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the organization is subject to significant credit, liquidity or interest rate risks.

Income taxes

The organization is a registered charity under the terms of the Income Tax Act. Therefore, it is not subject to Federal or Provincial income taxes. The organization has met the distribution requirements to maintain its status as a registered charity.

2. Cash and bank

The organization's bank accounts are held at one chartered bank and earn a nominal amount of interest.

The organization has an approved overdraft facility of $60,000 bearing interest at prime plus 1.5%. As of March 31, 2026 the organization had not drawn on this facility.

3. Short-term investments

Short-term investments consist of three GICs held at one chartered bank. The GICs earn interest at rates ranging from 2.05% to 2.25% (2025 - 2.55% to 3.25%) and mature between April 2026 to March 2027 (2025 - April 2025 to March 2026).

4. Capital assets

	Cost	Accumulated amortization	2026 $ Net book value	2025 $ Net book value
Land	**1,871,118**	**-**	**1,871,118**	75,000
Buildings	**1,803,899**	**539,822**	**1,264,077**	709,220
Automotive equipment	**383,605**	**299,966**	**83,639**	55,920
Computer equipment	**186,662**	**161,988**	**24,674**	50,643
Furniture and fixtures	**356,496**	**230,726**	**125,770**	154,302
Leasehold improvements	**8,406**	**8,406**	**-**	-
	4,610,186	**1,240,908**	**3,369,278**	1,045,085

The organization has received grants from the Ministry of Children, Community and Social Services (formerly Ministry of Children and Youth Services) for the purpose of establishing, operating and maintaining two of the three buildings used by the organization. As a result the organization has signed an agreement with the Province whereby it will not:

(a) change the site, structure or use of, or sell, agree to sell, lease, mortgage, encumber, donate or otherwise dispose of all or any part of the premises, or use the premises for other than accommodating the program; or

(b) demolish or make alterations to all or any part of the the premises; without prior written approval.

5. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable of $23,452 (2025 - $22,284).

6. Long-term debt

	2026	*2025*
	$	*$*
Loan payable, 3.49%, payable in bi-weekly installments of $369, due October 2027, secured by vehicle with a carrying value of $15,617	**14,357**	23,284
Loan payable, 3.62%, payable in monthly installments of $1,091, due October 2027, secured by vehicle with a carrying value of $17,935	**20,113**	32,865
Loan payable, 5.00%, payable in blended monthly installments of $1,313, due September 2045, secured by joint 1st and 2nd mortgages over commercial property	**196,698**	-
Loan payable, 5.00%, payable in blended monthly installments of $3,960, due December 2032, secured by a general security agreement creating a first ranking security interest over real property	**591,151**	-
Loan payable, 5.00%, payable in blended monthly installments of $1,981, due September 2030, secured by joint 1st and 2nd mortgages over commercial property	**295,046**	-
Loan payable, 5.00%, payable in blended monthly installments of $1,981, due September 2030, secured by joint 1st and 2nd mortgages over commercial property	**295,046**	-
	1,412,411	56,149
Less: Current portion	**64,791**	21,050
	1,347,620	35,099

Principal repayments on long-term debt in each of the next five years, assuming all term debt is subject to contractual terms of repayment are estimated as follows:

	Principal
2027	64,791
2028	57,742
2029	47,539
2030	49,906
2031	540,356
Thereafter	652,077

Long-term debt is subject to certain financial covenants with respect to maintaining a debt service coverage ratio of no less than 1.0 :1.0. As at March 31, 2026, the Organization is in compliance with all such covenants.

7. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized portion of contributed capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2026	*2025*
	$	*$*
Balance, beginning of year	**541,557**	584,785
Amount received during the year	**62,610**	-
Less: amortization	**(55,751)**	(43,228)
Balance, end of year	**548,416**	541,557

8. Internally restricted

The internally restricted funds are a reserve of unrestricted donations and other revenue which have been set aside by the organization for future unfunded expenditures as approved by the Board of Directors.

9. Economic dependence

The Organization's primary source of revenue is from the Government of Ontario through the Ministry of Children, Community and Social Services and the Ministry of Health. The grant funding can be cancelled if the Organization does not observe certain established guidelines. The Organization's ability to continue viable operations is dependent upon maintaining its compliance with the criteria within the provincial government guidelines. As at the date of these financial statements the Organization believes that it is in compliance with the guidelines.

10. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization’s financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the organization to a fair value risk while the floating rate instruments subject it to a cash flow risk.

The organization is exposed to interest rate risk in relation to interest expense on its overdraft facility since the credit facility bears interest at a floating interest rate. Currently the organization has not drawn on this credit facility and therefore the risk is considered to be limited.

The organization is exposed to changes in interest rates related to its investments in marketable securities. The organization’s primary objective is to ensure the security of principal amounts invested and provide for a high degree of liquidity, while achieving a satisfactory return.

The organization mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.